

REPORT TO EXECUTIVE MAYOR: 10 FEBRUARY 2016

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Author: ACTING CITY MANAGER (NCEBA NCUNYANA)/VP

**STATEMENT OF FINANCIAL PERFORMANCE AND THE IMPLEMENTATION OF
THE 2015/16 BUDGET FOR THE PERIOD ENDED 31 JANUARY 2016**

1. PURPOSE

The purpose of the report is for the Executive Mayor to consider and note the statement of financial performance and the implementation of the 2015/16 budget of the Buffalo City Metropolitan Municipality for the period ended 31 January 2016.

2. AUTHORITY

Executive Mayor

3. LEGAL / STATUTORY REQUIREMENTS

The Constitution of the Republic of South Africa, 1996

Municipal Finance Management Act No 56, 2003 Chapter 7, Section 71

Municipal Budget and Reporting Regulations, 2009



4. BACKGROUND

In terms of Section 71 of the Municipal Finance Management Act No 56, 2003, *"the Accounting Officer of a municipality must by no later than 10 working days after the end of each month submit to the Mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget"*.

According to the Municipal Budget Reporting and Regulations (MBRR), 2009, *"the monthly budget statement of a municipality must be in a format specified in Schedule C and include all the required tables, charts and explanatory information taking into account any guidelines issued by the Minister in terms of S168(1) of the Act" (MFMA).*

This report follows the legislative requirements of the Municipal Budget and Reporting Regulations (Schedule C format).

5. RESOLUTIONS

It is recommended that:

- (i) The Executive Mayor considers and note the report on the statement of financial performance and the implementation of the 2015/16 budget for the period ended 31 January 2016 including supporting documentation attached as Annexure A to E.
- (ii) The Executive Mayor note the spending trends on capital and operating projects as well as the reasons for such an expenditure as indicated in section 14 and 15 respectively of this report.
- (iii) The Executive Mayor note the year to date collection rate for the period ended 31 January 2016 of 87% and the twelve (12) months average of 90.2%.



ACTING CITY MANAGER

10/02/2016

DATE

17. MUNICIPAL MANAGER'S QUALITY CERTIFICATION

QUALITY CERTIFICATE


I, NCEBA NCUNYANA, the Acting City Manager of Buffalo City Metropolitan Municipality do hereby certify that –

The monthly budget statement (Section 71 Report)

for the period ending **January 2016** has been prepared in accordance with the Municipal Finance Management Act 2003 and Regulations made under that Act.

Print name: N. NCUNYANA.....

Acting City Manager of Buffalo City Metropolitan Municipality, BUF

Signature: .....

Date: 10/02/2016.....