

**BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY**

**A** Investment Centre. East London IDZ.  
Lower Chester Road. Sunnyridge.  
East London. 5241  
Eastern Cape. South Africa

**E** info@bcmda.org.za | **T** +27 (0) 43 101 0160  
**www.bcmda.org.za**



Enquires: 043 101 0161

Email: vicky@bcmda.org.za

BCMDA-FMR-009-16

Mr N Ncunyana  
Acting City Manager  
Buffalo City Metropolitan Municipality  
**East London**  
5201

Dear Mr Ncunyana

**BCMDA MONTHLY PERFORMANCE REPORT – NOVEMBER 2016**

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of November 2016.

Kind Regards

A handwritten signature in blue ink, appearing to read "PP" followed by a stylized signature and "CFO".

**MR GCINUMZI QOTYWA**  
**CHIEF EXECUTIVE OFFICER**

**DATE:** 09/12/2016

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## QUALITY CERTIFICATE

I, G Qotywa, Chief Executive Officer of Buffalo City Metropolitan Development Agency, hereby certify that

the monthly budget statement

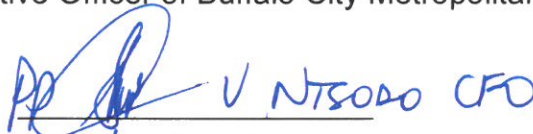
mid-year budget and performance assessment

for the month of November 2016 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.

Print Name: Mr. G Qotywa

Chief Executive Officer of Buffalo City Metropolitan Development Agency

Signature

 V. NTSOAKO CFO

Date

09/12/2016

# Municipal In-year reports & supporting tables

Version 2.8

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**Contact details:**

Technical enquiries to the MFMA Helpline at:  
[lgdataqueries@treasury.gov.za](mailto:lgdataqueries@treasury.gov.za)

Data submission enquiries:  
Elsabé Rossouw  
National Treasury

Tel: (012) 315-5534

Electronic documents: [lgdocuments@treasury.gov.za](mailto:lgdocuments@treasury.gov.za)  
Queries on formats: [lgdataqueries@treasury.gov.za](mailto:lgdataqueries@treasury.gov.za)

## Preparation Instructions

Municipality Name:

Municipal Entity Name:

CFO Name:

Tel:  Fax:

E-Mail:

Reporting period:

MTREF:  Budget Year:

## Printing Instructions

### Showing / Hiding Columns

Show Reference columns on all sheets

Hide Pre-audit columns on all sheets

### Showing / Clearing Highlights

Clear Highlights on all sheets

## Submission of Data

### Preparing Data File for Submission

Export Data to Data File

**Buffalo City Metropolitan Development Agency SOC Ltd - Table F1 Monthly Budget Statement Summary - M05 November**

Description	2015/16	Current Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	-	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-	-		-
Investment revenue	-	69	-	24	85	23	0	271%	69
Transfers recognised - operational	764	18 116	-	-	9 058	7 548	2	20%	18 116
Other own revenue	-	200	-	4	4	83	(0)	-96%	200
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>764</b>	<b>18 385</b>	<b>-</b>	<b>28</b>	<b>9 147</b>	<b>7 655</b>	<b>1 492</b>	<b>0</b>	<b>18 385</b>
Employee costs	760	12 225	-	784	3 444	5 094	(1 650)	(0)	12 225
Remuneration of Board Members	156	566	-	68	166	236	(70)	(0)	566
Depreciation and asset impairment	3	393	-	18	59	164	(105)	(0)	393
Finance charges	-	8	-	-	-	3	(3)	(0)	8
Materials and bulk purchases	-	-	-	-	-	-	-		-
Transfers and grants	-	-	-	-	-	-	-		-
Other expenditure	276	5 192	-	531	2 275	2 163	112	0	5 192
<b>Total Expenditure</b>	<b>1 194</b>	<b>18 385</b>	<b>-</b>	<b>1 401</b>	<b>5 944</b>	<b>7 660</b>	<b>(1 716)</b>	<b>(0)</b>	<b>18 385</b>
<b>Surplus/(Deficit)</b>	<b>(430)</b>	<b>-</b>	<b>-</b>	<b>(1 373)</b>	<b>3 202</b>	<b>(6)</b>	<b>3 208</b>	<b>(1)</b>	<b>-</b>
Transfers recognised - capital	-	-	-	-	-	-	-		-
Contributions & Contributed assets	-	-	-	-	-	-	-		-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(430)</b>	<b>-</b>	<b>-</b>	<b>(1 373)</b>	<b>3 202</b>	<b>(6)</b>	<b>3 208</b>	<b>(1)</b>	<b>-</b>
Taxation	-	-	-	-	-	-	-		-
<b>Surplus/ (Deficit) for the year</b>	<b>(430)</b>	<b>-</b>	<b>-</b>	<b>(1 373)</b>	<b>3 202</b>	<b>(6)</b>	<b>3 208</b>	<b>(1)</b>	<b>-</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	-	-	-	2	583	-	583	#DIV/0!	-
Transfers recognised - capital	-	-	-	-	-	-	-		-
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	-	-	-	-	-	-	-		-
<b>Total sources of capital funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Financial position</b>									
Total current assets	-	2 040	-		4 195				2 040
Total non current assets	52	688	-		573				688
Total current liabilities	482	1 287	-		699				1 287
Total non current liabilities	-	-	-		103				-
Community wealth/Equity	<b>(430)</b>	<b>1 441</b>	<b>-</b>		<b>3 965</b>				<b>1 441</b>
<b>Cash flows</b>									
Net cash from (used) operating	55	269	-	(1 454)	5 105	112	4 993	0	269
Net cash from (used) investing	(55)	-	-	-	(581)	-	(581)	#DIV/0!	-
Net cash from (used) financing	-	-	-	(49)	(205)	-	(205)	#DIV/0!	-
<b>Cash/cash equivalents at the year end</b>	<b>(0)</b>	<b>269</b>	<b>(0)</b>	<b>(1 503)</b>	<b>4 318</b>	<b>112</b>	<b>4 206</b>	<b>0</b>	<b>269</b>

Buffalo City Metropolitan Development Agency SOC Ltd - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November

Description	2015/16	Current Year 2016/17							Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	-	-	-	-	-	-	-	-	-
Property rates - penalties & collection charges	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-
Service charges - other	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-
Interest earned - external investments	-	69	-	24	85	23	62	271.0%	69
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-
Fines	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-
Transfers recognised - operational	764	18 116	-	-	9 058	7 548	1 510	20.0%	18 116
Other revenue	-	200	-	4	4	83	(80)	-95.7%	200
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>764</b>	<b>18 385</b>	<b>-</b>	<b>28</b>	<b>9 147</b>	<b>7 655</b>	<b>1 492</b>	<b>19.5%</b>	<b>18 385</b>
<b>Expenditure By Type</b>									
Employee related costs	760	12 225	-	784	3 444	5 094	(1 650)	-32.4%	12 225
Remuneration of Directors	156	566	-	68	166	236	(70)	-29.6%	566
Debt impairment	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	3	393	-	18	59	164	(105)	-64.1%	393
Finance charges	-	8	-	-	-	3	(3)	-100.0%	8
Bulk purchases	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	276	5 192	-	531	2 275	2 163	112	5.2%	5 192
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>1 194</b>	<b>18 385</b>	<b>-</b>	<b>1 401</b>	<b>5 944</b>	<b>7 660</b>	<b>(1 716)</b>	<b>-22.4%</b>	<b>18 385</b>
<b>Surplus/(Deficit)</b>	<b>(430)</b>	<b>-</b>	<b>-</b>	<b>(1 373)</b>	<b>3 202</b>	<b>(6)</b>	<b>3 208</b>	<b>-55874.2%</b>	<b>-</b>
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Contributions recognised - capital	-	-	-	-	-	-	-	-	-
Contributed assets	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) before taxation</b>	<b>(430)</b>	<b>-</b>	<b>-</b>	<b>(1 373)</b>	<b>3 202</b>	<b>(6)</b>	<b>3 208</b>	<b>-55874.2%</b>	<b>-</b>
Taxation	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) for the year</b>	<b>(430)</b>	<b>-</b>	<b>-</b>	<b>(1 373)</b>	<b>3 202</b>	<b>(6)</b>	<b>3 208</b>		<b>-</b>



Buffalo City Metropolitan Development Agency SOC Ltd - Table F4 Monthly Budget Statement - Financial Position

Vote Description	2015/16	Current Year 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	-	644	-	501	644
Call investment deposits	-	1 369	-	3 650	1 369
Consumer debtors	-	-	-	-	-
Other debtors	-	27	-	43	27
Current portion of long-term receivables	-	-	-	-	-
Inventory	-	-	-	-	-
<b>Total current assets</b>	-	<b>2 040</b>	-	<b>4 195</b>	<b>2 040</b>
<b>Non current assets</b>					
Long-term receivables	-	-	-	-	-
Investments	-	-	-	-	-
Investment property	-	-	-	-	-
Property, plant and equipment	44	220	-	317	220
Agricultural	-	-	-	-	-
Biological	-	-	-	-	-
Intangible	9	469	-	256	469
Other non-current assets	-	-	-	-	-
<b>Total non current assets</b>	<b>52</b>	<b>688</b>	-	<b>573</b>	<b>688</b>
<b>TOTAL ASSETS</b>	<b>52</b>	<b>2 728</b>	-	<b>4 767</b>	<b>2 728</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft	0	-	-	-	-
Borrowing	93	-	-	275	-
Consumer deposits	-	100	-	-	100
Trade and other payables	389	1 187	-	425	1 187
Provisions	-	-	-	-	-
<b>Total current liabilities</b>	<b>482</b>	<b>1 287</b>	-	<b>699</b>	<b>1 287</b>
<b>Non current liabilities</b>					
Borrowing	-	-	-	103	-
Provisions	-	-	-	-	-
<b>Total non current liabilities</b>	-	-	-	<b>103</b>	-
<b>TOTAL LIABILITIES</b>	<b>482</b>	<b>1 287</b>	-	<b>802</b>	<b>1 287</b>
<b>NET ASSETS</b>	<b>(430)</b>	<b>1 441</b>	-	<b>3 965</b>	<b>1 441</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	(430)	1 441	-	3 965	1 441
Reserves	-	-	-	-	-
Share capital	-	-	-	-	-
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>(430)</b>	<b>1 441</b>	-	<b>3 965</b>	<b>1 441</b>



Buffalo City Metropolitan Development Agency SOC Ltd - Table F5 Monthly Budget Statement - Cash Flows - M05 November

Description	2015/16	Current Year 2016/17							Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates, penalties & collection charges	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Other revenue	-	200	-	4	4	83	(80)	-95.7%	200
Government - operating	764	18 116	-	-	9 058	7 548	1 510	20.0%	18 116
Government - capital	-	-	-	-	-	-	-	-	-
Interest	-	69	-	24	85	29	56	196.8%	69
Dividends	-	-	-	-	-	-	-	-	-
<b>Payments</b>									
Suppliers and employees	(709)	(18 108)	-	(1 482)	(4 042)	(7 545)	3 503	-46.4%	(18 108)
Finance charges	-	(8)	-	-	(0)	(3)	3	-100.0%	(8)
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>55</b>	<b>269</b>	<b>-</b>	<b>(1 454)</b>	<b>5 105</b>	<b>112</b>	<b>(2 020)</b>	<b>-1801.6%</b>	<b>269</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-
<b>Payments</b>									
Capital assets	(55)	-	-	-	(581)	-	(581)	#DIV/0!	-
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(55)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(581)</b>	<b>-</b>	<b>581</b>	<b>#DIV/0!</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-
<b>Payments</b>									
Repayment of borrowing	-	-	-	(49)	(205)	-	(205)	#DIV/0!	-
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(49)</b>	<b>(205)</b>	<b>-</b>	<b>205</b>	<b>#DIV/0!</b>	<b>-</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>(0)</b>	<b>269</b>	<b>-</b>	<b>(1 503)</b>	<b>4 318</b>	<b>112</b>	<b>4 206</b>	<b>3751.5%</b>	<b>269</b>
Cash/cash equivalents at the year begin:	(0)	(0)	(0)	-	-	-	-	-	(0)
Cash/cash equivalents at the year end:	(0)	269	(0)	(1 503)	4 318	112	4 206	3751.5%	269

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F1 Entity Material variance explanation - M05 November

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<b>R thousands</b>			
<b>Revenue items</b>			
Interest received	62	Interest received on cheque account was more than anticipated due to receipt of the grant transferred from the parent municipality.	
Agency Fees	80	Expenditure will only be transferred to revenue upon incurring cost within the conditions of the grant	
<b>Expenditure items</b>			
Depreciation	105	The institution bought few capital assets	The budget will be adjusted accordingly during adjustments budget
<b>Capital Expenditure items</b>			
Computers and Equipment	296	The laptops bought were not budgeted for due to the capex budget not permitted by the parent municipality	The unauthorised expenditure will be adjusted through the adjustments budget
Intangible Assets - Softwares	287	The softwares bought were not budgeted for due to the capex budget not permitted by the parent municipality	The unauthorised expenditure will be adjusted through the adjustments budget
<b>Cash flow items</b>			
Capital Assets	583	Capital expenditure was not budgeted for.	The unauthorised expenditure will be adjusted through the adjustments budget
Finance Charges	3	Minimal Interest has been incurred as compared to the budget	
Agency Fees	80	Will be transferred to revenue when conditions are met	
<b>Measurable performance</b>			
<b>Total variance</b>			

**Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F2 Entity Financial and non-financial indicators - M05 November**

Description of financial indicator	Basis of calculation	Ref	2015/16	Current Year 2016/17			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>							
Borrowing to Asset Ratio	Total Long-term Borrowing/ Total Assets		0.0%	0.0%	0.0%	2.2%	0.0%
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure		0.2%	2.2%	0.0%	1.0%	2.2%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Safety of Capital</u></b>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		(112.1%)	89.3%	0.0%	20.2%	89.3%
Gearing	Long Term Borrowing/ Funds & Reserves						
<b><u>Liquidity</u></b>							
Current Ratio	Current assets/current liabilities		0.0%	158.5%	0.0%	600.0%	158.5%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		0.0%	158.5%	0.0%	600.0%	158.5%
Liquidity Ratio	Monetary Assets/Current Liabilities		0.0%	156.3%	0.0%	593.8%	156.3%
<b><u>Revenue Management</u></b>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		0.0%	0.1%	0.0%	0.5%	0.1%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))					100.0%	
<b><u>Funding of Provisions</u></b>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions		0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Other Indicators</u></b>							
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units sold)/Total units purchased + generated	1	0.0%	0.0%	0.0%	0.0%	0.0%
Water Distribution Losses	% Volume (Total units purchased + own source less total units sold)/Total units purchased + own source	2	0.0%	0.0%	0.0%	0.0%	0.0%
Employee costs	Employee costs/Total Revenue - capital revenue		99.4%	66.5%	0.0%	37.7%	66.5%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		0.4%	2.2%	0.0%	0.6%	2.2%
<b><u>Financial viability indicators</u></b>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		0.0%	0.0%	0.0%	0.0%	0.0%
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0.0%	0.0%	0.0%	0.0%	0.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		0.0%	0.0%	0.0%	0.0%	0.0%

**References**

1. Delete if not an electricity entity
2. Delete if not an water entity

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F3 Entity Aged debtors - M05 November

Detail	NT Code	Current Year 2016/17								Total	Bad Debts
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
<b>Debtors Age Analysis By Income Source</b>	1100										
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-
Other	1900	43	-	-	-	-	-	-	-	-	-
<b>Total By Income Source</b>	<b>2000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Debtors Age Analysis By Customer Group</b>	2100										
Organs of State	2200	-	-	-	-	-	-	-	-	-	-
Commercial	2300	-	-	-	-	-	-	-	-	-	-
Households	2400	-	-	-	-	-	-	-	-	-	-
Other	2500	43	-	-	-	-	-	-	-	-	-
<b>Total By Customer Group</b>	<b>2600</b>	<b>43</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43</b>	<b>-</b>

Notes  
Material increases in value of debtors' categories compared to previous month to be explained

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F4 Entity Aged creditors - M05 November

Detail	NT Code	Current Year 2016/17								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
<b>R thousands</b>										
<b>Creditors Age Analysis By Customer Type</b>										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	241	-	-	-	-	-	-	-	241
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	65	-	-	-	-	-	-	-	65
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	5	-	-	-	-	-	-	-	5
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-
<b>Total By Customer Type</b>	<b>2600</b>	<b>311</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>311</b>

Notes

Material increases in value of creditors' categories compared to previous month to be explained



Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F6 Entity Board member allowances & staff benefits - M05 November

Summary of Employee and Board Member remuneration	2015/16	Current Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	A	B	C						D
<b>Remuneration</b>									
<b>Board Members of Entities</b>									
Basic Salaries	-	-	-	-	-	-	-	-	0.0%
Pension Contributions	-	-	-	-	-	-	-	-	0.0%
Medical Aid Contributions	-	-	-	-	-	-	-	-	0.0%
Motor vehicle allowance	-	-	-	-	-	-	-	-	0.0%
Cell phone allowance	-	-	-	-	-	-	-	-	0.0%
Housing allowance	-	-	-	-	-	-	-	-	0.0%
Other benefits and allowances	-	-	-	-	-	-	-	-	0.0%
In-kind benefits	-	-	-	-	-	-	-	-	0.0%
Board Fees	-	566	-	68	166	236	(70)	-29.6%	0.0%
<b>Sub Total - Board Members of Entities</b>	-	<b>566</b>	-	<b>68</b>	<b>166</b>	<b>236</b>	<b>(70)</b>	<b>-29.6%</b>	-
<b>% increase</b>		<b>#DIV/0!</b>							
<b>Senior Managers of Entities</b>									
Basic Salaries	-	5 580	-	442	2 035	2 325	#REF!	#REF!	0.0%
Pension Contributions	-	-	-	40	198	-	#REF!	#REF!	0.0%
Medical Aid Contributions	-	-	-	-	-	-	-	-	0.0%
Motor vehicle allowance	-	-	-	-	-	-	-	-	0.0%
Cell phone allowance	-	74	-	-	-	31	-	-	0.0%
Housing allowance	-	-	-	-	-	-	-	-	0.0%
Other benefits or allowances	-	-	-	-	-	-	-	-	0.0%
Performance Bonus	-	135	-	-	-	56	(56)	-100.0%	0.0%
In-kind benefits	-	-	-	-	-	-	-	-	0.0%
<b>Sub Total - Senior Managers of Entities</b>	-	<b>5 790</b>	-	<b>482</b>	<b>2 233</b>	<b>2 412</b>	<b>(179)</b>	<b>-7.4%</b>	-
<b>% increase</b>		<b>#DIV/0!</b>							
<b>Other Staff of Entities</b>									
Basic Salaries	-	6 322	-	277	991	2 634	#REF!	#REF!	0.0%
Pension Contributions	-	-	-	26	92	-	#REF!	#REF!	0.0%
Medical Aid Contributions	-	-	-	-	-	-	-	-	0.0%
Motor vehicle allowance	-	-	-	-	-	-	-	-	0.0%
Cell phone allowance	-	91	-	-	-	38	-	-	0.0%
Housing allowance	-	-	-	-	-	-	-	-	0.0%
Overtime	-	-	-	-	-	-	-	-	0.0%
Performance Bonus	-	22	-	-	-	9 243.75	(9)	-100.0%	0.0%
Other benefits or allowances	-	-	-	-	-	-	-	-	0.0%
In-kind benefits	-	-	-	-	-	-	-	-	0.0%
<b>Sub Total - Other Staff of Entities</b>	-	<b>6 435</b>	-	<b>303</b>	<b>1 083</b>	<b>2 681</b>	<b>(1 598)</b>	<b>-59.6%</b>	-
<b>% increase</b>		<b>#DIV/0!</b>							
<b>Total Municipal Entities remuneration</b>	-	<b>12 791</b>	-	<b>852</b>	<b>3 482</b>	<b>5 330</b>	<b>(1 848)</b>	<b>-34.7%</b>	-
<b>Unpaid salary, allowances &amp; benefits in arrears:</b>	-	-	-	65	-	-			0.0%

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F6 Entity Board member allowances & staff benefits - M05 November

Summary of Employee and Board Member remuneration	2015/16	Current Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	A	B	C						D
<b>Remuneration</b>									
<b>Board Members of Entities</b>									
Basic Salaries	-	-	-	-	-	-	-	-	0.0%
Pension Contributions	-	-	-	-	-	-	-	-	0.0%
Medical Aid Contributions	-	-	-	-	-	-	-	-	0.0%
Motor vehicle allowance	-	-	-	-	-	-	-	-	0.0%
Cell phone allowance	-	-	-	-	-	-	-	-	0.0%
Housing allowance	-	-	-	-	-	-	-	-	0.0%
Other benefits and allowances	-	-	-	-	-	-	-	-	0.0%
In-kind benefits	-	-	-	-	-	-	-	-	0.0%
Board Fees	-	566	-	68	166	236	(70)	-29.6%	0.0%
<b>Sub Total - Board Members of Entities</b>	-	<b>566</b>	-	<b>68</b>	<b>166</b>	<b>236</b>	<b>(70)</b>	<b>-29.6%</b>	-
<b>% increase</b>		<b>#DIV/0!</b>							
<b>Senior Managers of Entities</b>									
Basic Salaries	-	5 580	-	442	2 035	2 325	#REF!	#REF!	0.0%
Pension Contributions	-	-	-	40	198	-	#REF!	#REF!	0.0%
Medical Aid Contributions	-	-	-	-	-	-	-	-	0.0%
Motor vehicle allowance	-	-	-	-	-	-	-	-	0.0%
Cell phone allowance	-	74	-	-	-	31	-	-	0.0%
Housing allowance	-	-	-	-	-	-	-	-	0.0%
Other benefits or allowances	-	-	-	-	-	-	-	-	0.0%
Performance Bonus	-	135	-	-	-	56	(56)	-100.0%	0.0%
In-kind benefits	-	-	-	-	-	-	-	-	0.0%
<b>Sub Total - Senior Managers of Entities</b>	-	<b>5 790</b>	-	<b>482</b>	<b>2 233</b>	<b>2 412</b>	<b>(179)</b>	<b>-7.4%</b>	-
<b>% increase</b>		<b>#DIV/0!</b>							
<b>Other Staff of Entities</b>									
Basic Salaries	-	6 322	-	277	991	2 634	#REF!	#REF!	0.0%
Pension Contributions	-	-	-	26	92	-	#REF!	#REF!	0.0%
Medical Aid Contributions	-	-	-	-	-	-	-	-	0.0%
Motor vehicle allowance	-	-	-	-	-	-	-	-	0.0%
Cell phone allowance	-	91	-	-	-	38	-	-	0.0%
Housing allowance	-	-	-	-	-	-	-	-	0.0%
Overtime	-	-	-	-	-	-	-	-	0.0%
Performance Bonus	-	22	-	-	-	9 243.75	(9)	-100.0%	0.0%
Other benefits or allowances	-	-	-	-	-	-	-	-	0.0%
In-kind benefits	-	-	-	-	-	-	-	-	0.0%
<b>Sub Total - Other Staff of Entities</b>	-	<b>6 435</b>	-	<b>303</b>	<b>1 083</b>	<b>2 681</b>	<b>(1 598)</b>	<b>-59.6%</b>	-
<b>% increase</b>		<b>#DIV/0!</b>							
<b>Total Municipal Entities remuneration</b>	-	<b>12 791</b>	-	<b>852</b>	<b>3 482</b>	<b>5 330</b>	<b>(1 848)</b>	<b>-34.7%</b>	-
<b>Unpaid salary, allowances &amp; benefits in arrears:</b>	-	-	-	65	-	-			0.0%



Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F7 Entity monthly actuals & revised targets - M05 November

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework			
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17 Adjusted Budget	Budget Year +1 2017/18 Adjusted Budget	Budget Year +2 2018/19 Adjusted Budget	
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget				
<b>R thousands</b>																
<b>Revenue By Source</b>																
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	4 547	23	17	4 541	28	-	-	-	-	-	-	(9 155)	-	-	-	-
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>4 547</b>	<b>23</b>	<b>17</b>	<b>4 541</b>	<b>28</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9 155)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditure By Type</b>																
Employee related costs	568	589	734	769	784	-	-	-	-	-	-	-	-	-	-	-
Remuneration of Board Members	-	58	51	-	68	-	-	-	-	-	-	-	-	-	-	-
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	3	3	14	21	18	-	-	-	-	-	-	-	-	-	-	-
Finance charges	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	175	250	405	365	531	-	-	-	-	-	-	-	-	-	-	-
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenditure</b>	<b>745</b>	<b>900</b>	<b>1 203</b>	<b>1 155</b>	<b>1 401</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3 503)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital expenditure</b>																
Capital assets	263	2	309	7	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total capital expenditure</b>	<b>263</b>	<b>2</b>	<b>309</b>	<b>7</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(583)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash flow</b>																
Ratepayers and other	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-
Grants	4 529	-	-	4 529	-	-	-	-	-	-	-	-	-	-	-	-
Interest	9	23	17	13	24	-	-	-	-	-	-	-	-	-	-	-
Suppliers, employees and other	(745)	(939)	(1 906)	(1 134)	(1 530)	-	-	-	-	-	-	-	-	-	-	-
Finance charges	0	(0)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>3 792</b>	<b>(916)</b>	<b>(1 889)</b>	<b>3 408</b>	<b>(1 503)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6 251</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	(263)	(2)	(309)	(7)	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(263)</b>	<b>(2)</b>	<b>(309)</b>	<b>(7)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>581</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Borrowing long term/refinancing/short term	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	(0)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>3 529</b>	<b>(918)</b>	<b>(2 198)</b>	<b>3 401</b>	<b>(1 503)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6 832</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>







**BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD****SUMMARY CASH AND CASH EQUIVALENTS****FIRST QUARTER- November 2016****2016/17****Working Capital**

<b>Description</b>	<b>Amount</b>
Cash and Investments Available	4 151 439.33
Cash and cash equivalents at beginning of month (All Accounts)	5 654 057.37
Tender Document Fees	3 600.00
Interest Received (All Accounts)	24 099.31
<b>Payments Made</b>	<b>1 530 317.35</b>
Bank Charges (All Accounts)	894.33
Suppliers	506 839.16
Board Fees and Audit Committee	27 128.95
Salaries,Wages,Allowances and Benefits	523 816.04
Staff Claims	14 469.79
SARS - VAT	457 169.08
<b>Total cash and investments available</b>	<b>4 151 439.33</b>

**BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD**

**SUMMARY BUDGET STATEMENT**

**SECOND QUARTER- NOVEMBER 2016**

**2016/17**

Source	Budgeted	Actual	% Received/Spent	Reason for Variance
BCMM Op Grant	18 115 739.00	9 057 869.40	50%	Received 1st and 2nd tranche of the operational grant for the 1st and 2nd quarter.
Interest	68 900.00	85 208.73	124%	More interest is received than anticipated.
Agency Fees	200 000.00	-	0%	The project is yet to commence as the business plan re-submitted on the 16th of November and is awaiting approval. Revenue recognition will only be done upon meeting conditions
	<b>18 384 639.00</b>	<b>9 143 078.13</b>	<b>50%</b>	

Operational Expenditure	Budgeted	Actual	% Received/Spent	Reason for Variance
General Expenses	6 159 304.00	1 902 049.92	31%	The spending is below the acceptable norm of 41.67% as the major components of general expenditure have not been expended on as expected (e.g consultation) There are however some items that we've spent on that were not necessarily budgeted for. The parent municipality did not allow us to allocate any capital expenditure into the operational grant and these were procured as they were a necessity to start with the operations of the entity. Utilities monthly cost could not be estimated at the time of budget compilation.
Assets	-	582 535.71	#DIV/0!	The capital expenditure was not budgeted for as it was not permitted by the parent municipality and for the advancement of operations computer hardware and software had to be procured
Employee Related Costs	12 225 335.00	3 444 001.02	28%	The spending is below an acceptable norm of 41.67% by the end November. This as a result of vacancies, however the incumbent will assume duty from January 2017
<b>Total Expenditure</b>	<b>18 384 639.00</b>	<b>5 928 586.65</b>	<b>32%</b>	
<b>Net Surplus/(Deficit)</b>	<b>-</b>	<b>3 214 491.48</b>		

**BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY**  
**FINANCIAL YEAR ENDED 30 JUNE 2017**  
**BUDGET VS ACTUAL 31 NOVEMBER 2016**

	ORIGINAL BUDGET	MONTHLY MOVEMENTS						YEAR TO DATE MOVEMENT					
		30-Jul-16	31-Aug-16	30-Sep-16	30-Oct-16	30-Nov-16	Year to date Movement	Budget Available	% Spent				
<b>INCOME</b>													
BCMM - Operating Grant	18 115 739	4 528 935	-	-	4 528 935	-	-	-	9 057 869	9 057 869	9 057 870	50%	
Other Income : Interest Received	68 900	8 822	22 910	16 868	12 509	24 099 31	-	-	85 209	-16 309	124%		
Other Income : Agency Fees	200 000	-	-	-	-	-	-	-	-	200 000	0%		
Other Income : Tender Document Fees	-	-	-	-	-	3 600	-	-	-	-	#DIV/0!		
<b>TOTAL OPERATING INCOME</b>	<b>18 384 639</b>	<b>4 537 757</b>	<b>22 910</b>	<b>16 868</b>	<b>4 541 444</b>	<b>27 699</b>	<b>9 143 078</b>	<b>9 241 561</b>	<b>9 143 078</b>	<b>9 241 561</b>	<b>50%</b>		
<b>TOTAL INCOME</b>	<b>18 384 639</b>	<b>4 537 757</b>	<b>22 910</b>	<b>16 868</b>	<b>4 541 444</b>	<b>27 699</b>	<b>9 143 078</b>	<b>9 241 561</b>	<b>9 143 078</b>	<b>9 241 561</b>	<b>50%</b>		
<b>Total General Expenses</b>	<b>6 159 304</b>	<b>1 773 359</b>	<b>340 372</b>	<b>418 791</b>	<b>349 081</b>	<b>616 446</b>	<b>1 902 050</b>	<b>4 257 254</b>	<b>1 902 050</b>	<b>4 257 254</b>	<b>31%</b>		
Accounting Fees	-	-	-	-	-	-	-	-	-	-	-	-	
Advertising	119 666	21 021	44 645	142 015	29 177	11 318	248 176	-128 510	248 176	-128 510	207%		
Audit Fees - External	500 000	-	-	83 879	161 046	152 265	397 189	102 811	397 189	102 811	79%		
Bank Charges	12 000	460	762	888	1 028 51	894 33	4 033	7 967	4 033	7 967	34%		
Board Expenditure - Fees	566 040	-	62 745	-	35 629	67 568	165 942	400 098	165 942	400 098	29%		
Audit Committee Remuneration	-	-	62 071	-	-	47 816	-	-109 887	109 887	-109 887	-		
Conference and Visits	271 463	-	-	11 750	8 080	139 326	159 156	112 307	159 156	112 307	59%		
Consulting/Legal Expenses	3 000 000	3 525	-	-	-	2 917	6 442	2 993 558	6 442	2 993 558	0%		
Depreciation and Amortisation	-	2 710	2 889	13 881	21 241	18 169	58 891	-58 891	58 891	-58 891	-		
Insurance	-	-	-	-	-	28 249	-	-28 249	-28 249	-28 249	-		
Postage and courier	25 000	-	-	-	-	-	-	25 000	-	25 000	0%		
Printing and Stationery	30 000	-	17 403	-	14 086	21 788	53 278	-23 278	53 278	-23 278	178%		
Recruitment Costs	25 000	34 401	-	51 193	1 474	8 201	95 269	-70 269	95 269	-70 269	381%		
Refreshments	60 000	-	5 944	-	4 664	4 664	15 271	44 729	15 271	44 729	25%		
Catering	-	-	-	3 900	-	3 300	13 488	-13 488	-	-13 488	-		
Cleaning material/utensils	-	4 580	7 438	-	5 301	3 300	18 083	-18 083	18 083	-18 083	-		
Rental -Office	470 667	44 713	44 713	39 222	39 222	39 222	207 093	263 574	207 093	263 574	44%		
Rental - Utilities	-	13 437	14 300	10 612	13 045	8 942	60 336	-60 336	60 336	-60 336	-		
Rental - Equipment	-	-	-	-	-	9 374	9 374	88 259	9 374	88 259	10%		
Repairs& Maintenance - Equipment	-	-	-	-	-	2 047	2 047	-2 047	2 047	-2 047	-		
Telephone	36 000	4 712	7 946	5 966	6 544	6 883	32 052	3 948	32 052	3 948	89%		
Travel and Accomodation	762 235	48 750	59 562	51 009	1 505	30 169	190 996	571 239	190 996	571 239	25%		
Branding and Marketing	-	-	-	-	-	-	-	-	-	-	-		
GMC Project	-	-	-	-	-	-	-	-	-	-	-		
Cellphone and Data Costs	183 600	3 629	5 374	4 475	5 287	6 158	24 923	158 677	24 923	158 677	14%		
<b>Total Employee Related Costs</b>	<b>12 225 335</b>	<b>567 936</b>	<b>589 300</b>	<b>733 508</b>	<b>768 786</b>	<b>784 471</b>	<b>3 444 001</b>	<b>8 781 334</b>	<b>3 444 001</b>	<b>8 781 334</b>	<b>37%</b>		
Provision for Salary Performance Bonus	-	-	-	-	-	-	-	-	-	-	-		
Salaries - Basic	11 125 055	518 836	523 361	636 822	642 779	662 693	2 984 492	8 140 563	2 984 492	8 140 563	27%		
Provident Fund	1 100 280	48 963	48 963	62 543	63 132	65 101	288 702	811 578	288 702	811 578	26%		
Leave Provision	-	-7 279	9 559	26 497	55 133	48 586	132 496	-132 496	132 496	-132 496	-		
Acting Allowance	-	-	-	-	-	-	-	-	-	-	-		
Skills - SDL Levies	-	5 131 79	5 177	6 300	6 359 79	6 559	29 528	-29 528	29 528	-29 528	-		
Statutory Compliance - UIF	-	2 283	2 240	1 346	1 383	1 532	8 783	-8 783	8 783	-8 783	-		
<b>TOTAL OPERATIONAL EXPENDITURE</b>	<b>18 384 639</b>	<b>745 294</b>	<b>929 672</b>	<b>1 152 299</b>	<b>1 117 868</b>	<b>1 400 918</b>	<b>5 346 051</b>	<b>13 038 588</b>	<b>5 346 051</b>	<b>13 038 588</b>	<b>29%</b>		
<b>ASSETS</b>													
Intangible Assets :Email Services	-	263 311	2 250	308 524	6 742	1 708	6 002	-6 002	6 002	-6 002	-		
Intangible Assets : Softwares and Programming	-	261 701	2 250	16 825	1 342	1 708	280 776	-280 776	280 776	-280 776	-		
Computer - hardware/Equipment	-	-	-	290 357	-	-	290 357	-290 357	290 357	-290 357	-		
Office Furniture & Fittings	-	-	-	5 400	-	-	5 400	-5 400	5 400	-5 400	-		

