BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY

A Investment Centre. East London IDZ. Lower Chester Road. Sunnyridge. East London. 5241 Eastern Cape. South Africa

E info@bcmda.org.za | **T** +27 (0) 43 101 0160 **www.bcmda.org.za**

Enquires: 043 101 0161

Email: vicky@bcmda.org.za



BCMDA-FMR-009-16

Mr N Ncunyana Acting City Manager Buffalo City Metropolitan Municipality **East London** 5201

Dear Mr Ncunyana

BCMDA MONTHLY PERFORMANCE REPORT - NOVEMBER 2016

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of November 2016.

Kind Regards

MR GCINUMZI QOTYWA
CHIEF EXECUTIVE OFFICER

DATE: 09/12/2016

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY

A Investment Centre. East London IDZ. Lower Chester Road. Sunnyridge. East London. 5241 Eastern Cape. South Africa

E info@bcmda.org.za | **T** +27 (0) 43 101 0160 **www.bcmda.org.za**



Enquires: 043 101 0161

Email: vicky@bcmda.org.za

BCMDA-FMR-010-16

QUALITY CERTIFICATE

I, G Qotywa, Chief Executive Officer of Buffalo City Metropolitan Development Agency, hereby certify that
the monthly budget statement
mid-year budget and performance assessment
for the month of November 2016 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.
Print Name: Mr. G Qotywa
Chief Executive Officer of Buffalo City Metropolitan Development Agency
Signature V N75000 CFO
Date 09/12/2016

Municipal In-year reports & & supporting tables

Version 2.8

Click for Instructions!

Accountability

Transparency

Information & service delivery

national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

Contact details:

Technical enquiries to the MFMA Helpline at: Igdataqueries@treasury.gov.za

Data submission enquiries: Elsabé Rossouw National Treasury Tel: (012) 315-5534

Electronic documents: Igdocuments@treasury.gov.za Queries on formats: Igdataqueries@treasury.gov.za

Prep	Preparation Instructions	
一日の 一日の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本		
Municipality Name:	BUF Buffalo City	>
Municipal Entity Name:	Buffalo City Met	Buffalo City Metropolitan Development Ag
CFO Name:	Vicky Ntsodo	
Tel:	0431010161	Fax:
E-Mail:	vicky@bcmda.org.za	
Reporting period: MOS November	M05 November	
MTREF: 2016	2016	Budget Year: 2016/17
Printing Instructions		Submission of Data
Showing / Hiding Columns	Prepa	Preparing Data File for Submission
Show Reference columns on all sheets		Export Data to Data File
Hide Pre-audit columns on all sheets		
Showing / Clearing Highlights		
Clear Highlights on all sheets		

Buffalo City Metropolitan Development Agency SOC Ltd - Table F1 Monthly Budget Statement Summary - M05 November

Description	2015/16				Current Yea	ar 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									
Financial Performance									
Property rates	- 1	-	-	-	-	-	-		_
Service charges		-	-	-	-	_	-		-
Investment revenue	-	69	_	24	85	23	0	271%	69
Transfers recognised - operational	764	18 116	_	_	9 058	7 548	2	20%	18 116
Other own revenue	-	200	-	4	4	83	(0)	-96%	200
Total Revenue (excluding capital transfers and							(-7		
contributions)	764	18 385	-	28	9 147	7 655	1 492	0	18 385
Employee costs	760	12 225	_	784	3 444	5 094	(1 650)	(0)	12 225
Remuneration of Board Members	156	566	-	68	166	236	(70)	(0)	566
Depreciation and asset impairment	3	393	-	18	59	164	(105)	(0)	393
Finance charges	- 1	8	-	-	_	3	(3)	(0)	8
Materials and bulk purchases	-	_	_	_	_	-			-
Transfers and grants	-	_	_	_	_	_	_		_
Other expenditure	276	5 192	-	531	2 275	2 163	112	0	5 192
Total Expenditure	1 194	18 385	-	1 401	5 944	7 660	(1 716)	(0)	18 385
Surplus/(Deficit)	(430)	-	-	(1 373)	3 202	(6)	The state of the s	(1)	-
Transfers recognised - capital	-	_	_	_	_	-	_		_
Contributions & Contributed assets	-	_	_	_	_	_	_		_
Surplus/(Deficit) after capital transfers & contributions	(430)	-	-	(1 373)	3 202	(6)	3 208	(1)	-
Taxation	_	-	-	-	_	_	_		_
Surplus/ (Deficit) for the year	(430)	-	-	(1 373)	3 202	(6)	3 208	(1)	-
Capital expenditure & funds sources									
Capital expenditure		-	-	2	583	-	583	#DIV/0!	_
Transfers recognised - capital	- 1	-	-	s:-x:	-	-	-		_
Public contributions & donations	=	-	-	-	-	-	-		-
Borrowing		-	-		_	_	-		_
Internally generated funds	- 1	_	-	_	_	_	-		_
Total sources of capital funds		-	-	-	-	-	-		-
Financial position									*****
Total current assets	-	2 040	-		4 195				2 040
Total non current assets	52	688	-		573				688
Total current liabilities	482	1 287	-		699				1 287
Total non current liabilities	_	-	_		103				-
Community wealth/Equity	(430)	1 441	-		3 965				1 441
Cash flows									
Net cash from (used) operating	55	269	-	(1 454)	5 105	112	4 993	0	269
Net cash from (used) investing	(55)	-	-	-	(581)	-	(581)	#DIV/0!	-
Net cash from (used) financing	1-1	-	-	(49)	(205)	-	(205)	#DIV/0!	-
Cash/cash equivalents at the year end	(0)	269	(0)	(1 503)	4 318	112	4 206	0	269

Buffalo City Metropolitan Development Agency SOC Ltd - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 Novembe

	2015/16				Current Ye				
Description	Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD variance	YTD variance	Full Year
R thousands	Outcome	Budget	Budget	actual		budget		%	Forecast
Revenue By Source									
Property rates	_	-	-	-	-	-	-		-
Property rates - penalties & collection charges	-	_	-	-	-	_	-		-
Service charges - electricity revenue	-	-	-	-	-	-	_		-
Service charges - water revenue	-	-	-	-	-	- 1	-		_
Service charges - sanitation revenue		-	-	_	_	_	-		_
Service charges - refuse revenue	_	_	_	-	_	_	_		-
Service charges - other	-	-	-	-	-	_	_		-
Rental of facilities and equipment	_	_	_	-		_	-		-
Interest earned - external investments	-	69		24	85	23	62	271.0%	6
Interest earned - outstanding debtors	_	_	-	-	-	_	-		-
Dividends received		_	-	_	-	_	_		-
Fines	-	-	-	-	_	_	-		-
Licences and permits	_	_	-	- 1	_	_	_		
Agency services	-	_	-	-	_	F11 F7 _	-		-
Transfers recognised - operational	764	18 116	-	-	9 058	7 548	1 510	20.0%	18 11
Other revenue	_	200	- 1	4	4	83	(80)	-95.7%	20
Gains on disposal of PPE	_	-	-	-	-	_	-		_
								19.5%	
Total Revenue (excluding capital transfers and contributions)	764	18 385	-	28	9 147	7 655	1 492		18 38
Expenditure By Type									
Employee related costs	760	12 225	-	784	3 444	5 094	(1 650)	-32.4%	12 22
Remuneration of Directors	156	566		68	166	236	(70)		56
Debt impairment		_	_	_	_	_	_		_
Depreciation & asset impairment	3	393	_	18	59	164	(105)	-64.1%	39
Finance charges		8	_	_	_	3	(3)	-100.0%	
Bulk purchases	-		-	_	-				
Other materials	-		-	_	-	_	_		-
Contracted services			_	_	-	_	-		_
Transfers and grants		_	_	_	-	_	-		
Other expenditure	276	5 192	_	531	2 275	2 163	112	5.2%	5 19
Loss on disposal of PPE	_	_	_	_	_	_	-		
Total Expenditure	1 194	18 385	-	1 401	5 944	7 660	(1 716)	-22.4%	18 38
Surplus/(Deficit)	(430)	_	_	(1 373)	3 202	(6)	3 208	-55874.2%	_
Transfers recognised - capital	_	21	_	_	_				
Contributions recognised - capital					_	_	_		No. of the
Contributed assets	A BL	_				_	_		
Surplus/(Deficit) before taxation	(430)	-	-	(1 373)	3 202	(6)	3 208	-55874.2%	_
Taxation	-	-	_	-	-		-		
Surplus/(Deficit) for the year	(430)	_	_	(1 373)	3 202	(6)	3 208		_

Buffalo City Metropolitan Development Agency SOC Ltd - Table F3 Monthly Budget Statement - Capital Expenditure - M05 November

	2009/10				Current Year	2010/11			
Description	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands			100.000.00					%	
Capital expenditure by Asset Class/Sub-class									
Infrastructure	_	_	_	_	_	_	_		_
Infrastructure - Road transport	_	_		_	-	_	_		
Roads, Pavements & Bridges	_	_	_	_	_	_	_		
Storm water	_	_	_		_	_	_		_
Infrastructure - Electricity		_	_			_			
Generation		_							
Transmission & Reticulation			_			_			
Street Lighting		_				_	_		-
Infrastructure - Water		_	_	_	1 [_	_		_
Dams & Reservoirs		_	_	_	_	_	_		_
		-					_		_
Water purification	-	-	-	-	- 1	-	-		-
Reticulation	-	i -		-	- 1	-	-		-
Infrastructure - Sanitation	-	-	-	-	- 1	-	-		-
Reticulation	-0	-	-	_	- 1	-	_		-
Sewerage purification	-	8 2	2-	-	-	-	-		-
Infrastructure - Other	-	-	-	-	-	-	-		-
Waste Management	-	_	-	-	-	_	-		-
Transportation	-	100	-	-	-	-	-		-
Gas	-			-	-	=	-		-
Other	7-0	12	-	_	-	-	-		-
Community	_	_	_	-	_	_	_		_
Parks & gardens	_	_		_		_	_		_
Sportsfields & stadia	_	_	_	_		_			
Swimming pools	_	_	_	_	_	_	_		_
Community halls									
Libraries	_	-	-	-	-	_	-		_
Recreational facilities	_		- 1	-		-	-		-
Fire, safety & emergency	-	_	-	-	-	_	-		-
Security and policing	_	-	-	-	-	-	-		-
	_	-	-	-	-		-		-
Buses	-	-	-	-	-	-	-		-
Clinics Museums & Art Galleries	_	-	-	-	-	-	-		-
	-	-	-	-	-	-	-		-
Cemeteries	-	-	-	-	-	-	-		-
Social rental housing	-	_	-	_	_	-	-		-
Other	-	-	-	-	-	-	-		-
Heritage assets	_	_	_	_	_	_	_		_
Buildings	_	-	-				_		_
Other	_		_	-			_		
Olifo	_	-	-	-	-	-	-		-
nvestment properties									-
Housing development	-	-	-	-	-		-		-

Buffalo City Metropolitan Development Agency SOC Ltd - Table F4 Monthly Budget Statement - Financial Position

	2015/16			ear 2016/17	**
Vote Description	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	_	644	_	501	644
Call investment deposits	-	1 369	_	3 650	1 369
Consumer debtors	-		_	-	_
Other debtors	-	27	-	43	27
Current portion of long-term receivables	-	_		-	-
Inventory		-	_	in the -	-
Total current assets	-	2 040	_	4 195	2 040
Non current assets					
Long-term receivables	1-1-2	-	_	-	_
Investments	_	-		_	_
Investment property	F-12 -	-	-	_	-
Property, plant and equipment	44	220	_	317	220
Agricultural			-	_	_
Biological	_			_	-
Intangible	9	469		256	469
Other non-current assets		_		_	_
Total non current assets	52	688	_	573	688
TOTAL ASSETS	52	2 728	-	4 767	2 728
LIABILITIES					
Current liabilities					
Bank overdraft	0	1000	_		
Borrowing	93	- M		275	_
Consumer deposits		100	_	_	100
Trade and other payables	389	1 187		425	1 187
Provisions	_		_		_
Total current liabilities	482	1 287	_	699	1 287
Non current liabilities					
Borrowing		- 1		103	
Provisions				_	_
Total non current liabilities	_	_	_	103	_
TOTAL LIABILITIES	482	1 287	-	802	1 287
NET ASSETS	(430)	1 441	_	3 965	1 441
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(430)	1 441		3 965	1 441
Reserves		_	_	_	_
Share capital					
TOTAL COMMUNITY WEALTH/EQUITY	(430)	1 441	_	3 965	1 441

Buffalo City Metropolitan Development Agency SOC Ltd - Table F5 Monthly Budget Statement - Cash Flows - M05 November

	2015/16				Current Yea	r 2016/17			
Description R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								70	
Receipts									
Property rates, penalties & collection charges	G0011 2	-	_	_		_	_		
Service charges	_		5-12			- <u>-</u>	_		
Other revenue		200	_	4	4	83	(80)	-95.7%	200
Government - operating	764	18 116	_		9 058	7 548	1 510	20.0%	18 116
Government - capital	-	-			-	-	-		-
Interest	_	69	_	24	85	29	56	196.8%	69
Dividends	_		_		_	_	-		_
Payments							2318		
Suppliers and employees	(709)	(18 108)		(1 482)	(4 042)	(7 545)	3 503	-46.4%	(18 108
Finance charges	(100)	(8)	1 L	(1 102)	(0)	(3)	3	-100.0%	(8)
Dividends paid	_	-	_		-	_	_		
Transfers and Grants	_	_	_		_	_	_		_
NET CASH FROM/(USED) OPERATING ACTIVITIES	55	269	-	(1 454)	5 105	112	(2 020)	-1801.6%	269
CASH FLOWS FROM INVESTING ACTIVITIES							,		
Receipts									
Proceeds on disposal of PPE		15	_	- 45	-		-		7 : 115
Decrease (Increase) in non-current debtors		-	-	-			_		
Decrease (increase) in non-current receivables		-	-		_	-	_		-
Decrease (increase) in non-current investments	- 1	-	=	-	-	- 1	-		_
Payments	(55)	200	Carried Same		(581)		(581)	#DIV/0!	
Capital assets	(55)	=	-	-	1 1		581	#DIV/0!	
NET CASH FROM/(USED) INVESTING ACTIVITIES	(55)	-	-	-	(581)		301	#51470.	-
CASH FLOWS FROM FINANCING ACTIVITIES	1 1								
Receipts									
Short term loans			-	-	- I	-			-
Borrowing long term/refinancing	-	-	-	-	-	-			-
Increase (decrease) in consumer deposits	- 1			_	-	5 - 1 - 1	-		-
Payments									
Repayment of borrowing	-	-	-	(49)	100000	-	(205)	#DIV/0!	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	(49)	(205)	-	205	#DIV/0!	-
NET INCREASE/ (DECREASE) IN CASH HELD	(0)	269	-	(1 503)	4 318	112	4 206	3751.5%	269
Cash/cash equivalents at the year begin:	(0)	(0)	(0)	,					(0
Cash/cash equivalents at the year end:	(0)	269	(0)	(1 503)	4 318	112	4 206	3751.5%	269

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F1 Entity Material variance explanation - M05 November

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue items			
Interest received	62	Interest received on cheque account was more than anticipated due to receipt of the grant transferred from the parent municipality.	
Agency Fees	80	Expenditure will only be transferred to revenue upon incurring cost within the conditions of the grant	
Expenditure items			
Depreciation	105	The institution bought few capital assets	The budget will be adjusted accordingly during adjustments budget
Capital Expenditure items			
Computers and Equipment	296	The laptops bought were not budgeted for due to the capex budget not permitted by the parent municipality	The unauthorised expenditure will be adjusted through the adjustments budget
Intangible Assets - Softwares	287	The softwares bought were not budgeted for due to the capex budget not permitted by the parent municipality	The unauthorised expenditure will be adjusted through the adjustments budget
Cash flow items			
Capital Assets	583	Capital expendituure was not budgeted for.	The unauthorised expenditure will be adjusted through the adjustments budget
Finance Charges	3	Mininal Interest has been incurred as compared to the budget	
Agency Fees	80	Will be transferred to revenue when conditions are met	
Measurable performance			
Total variance			

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F2 Entity Financial and non-financial indicators - M05 November

		T	2015/16		Current Yo	ear 2016/17	
Description of financial indicator	Basis of calculation	Ref	Audited	Original	Adjusted	YearTD actual	Full Year
		-	Outcome	Budget	Budget	Tour TD dottou	Forecast
Borrowing Management							
Borrowing to Asset Ratio	Total Long-term Borrowing/ Total Assets		0.0%	0.0%	0.0%	2.2%	0.0%
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure		0.2%	2.2%	0.0%	1.0%	2.2%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital	00-4-0200000000000000000000000000000000						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		(112.1%)	89.3%	0.0%	20.2%	89.3%
Gearing	Long Term Borrowing/ Funds & Reserves						
Liquidity	1						
Current Ratio	Current assets/current liabilities		0.0%	158.5%	0.0%	600.0%	158.5%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		0.0%	158.5%	0.0%		158.5%
Liquidity Ratio	Monetary Assets/Current Liabilities		0.0%	156.3%	0.0%	593.8%	156.3%
Revenue Management	(1) (1) (1) Figure 34 (1) (1) the design And (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	1					
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		0.0%	0.1%	0.0%	0.5%	0.1%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management		1					
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))					100.0%	
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions		0.0%	0.0%	0.0%	0.0%	0.0%
Other Indicators							
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units	1				Park Selection	
TO PRODUCT TO THE PRODUCT OF THE PRO	sold)/Total units purchased + generated		0.0%	0.0%	0.0%	0.0%	0.0%
Water Distribution Losses	% Volume (Total units purchased + own source less total units	2	0.00/	0.0%	0.00/	0.0%	0.0%
Employee costs	sold)/Total units purchased + own source Employee costs/Total Revenue - capital revenue		0.0%		0.0%		
Repairs & Maintenance	R&M/Total Revenue - capital revenue		99.4%	66.5%	0.0%	37.7%	66.5%
Control of the Contro			0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		0.4%	2.2%	0.0%	0.6%	2.2%
Financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service	1					
	payments due within financial year)		0.0%	0.0%	0.0%	0.0%	0.0%
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for			2,200	2020	2020	
	services		0.0%	0.0%	0.0%	0.0%	0.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		0.0%	0.0%	0.0%	0.0%	0.0%

References

- 1. Delete if not an electricity entity
- 2. Delete if not an water entity

Detail	NT					Current Ye	ear 2016/17				
R thousands	Code	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts
Debtors Age Analysis By Income Source	1100										
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	=	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	-			-			-		-	
Receivables from Non-exchange Transactions - Property Rates	1400	-	=	-	_	-	-	_	_	-	
Receivables from Exchange Transactions - Waste Water Management	1500	_	_	_	_	_	_	_	-	-	
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-		-	1.0
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	33.5
Interest on Arrear Debtor Accounts	1810	-	_	-	-	_	-	-	-	-	
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	_	_	_	-	-	-	- 1	
Other	1900	43	_	-	_	-	-	_	_		
Total By Income Source	2000	-	-	-	-	_	-	_	-	-	10.
Debtors Age Analysis By Customer Group	2100										
Organs of State	2200	343	-	_	-	-		-		-	
Commercial	2300	-	_	-	-	-	-	-	-	-	
Households	2400	-	-	-	_	-	-	-	-	-	
Other	2500	43	-	_	-	_	-	-	-	43	
Total By Customer Group	2600	43	-	-	-	_	-	-	-	43	

Notes
Material increases in value of debtors' categories compared to previous month to be explained

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F4 Entity Aged creditors - M05 November

Detail					Cu	rrent Year 2016	/17			
R thousands	NT Code	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer	Туре									
Bulk Electricity	0100		-	-		-	-		-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	241	-	-	-	_	-	-	-	241
VAT (output less input)	0400		-	-	-	-	_		-	-
Pensions / Retirement deductions	0500	65	-	-	-	_	-	-	_	65
Loan repayments	0600	-	_	-	-	-	-	_	<u>-</u> _	-
Trade Creditors	0700	5	THE STREET	-	-		-			5
Auditor General	0800	-	-	-	-	-	-	_	_	-
Other	0900	-	-	-	-	-	-	-	-	-
Total By Customer Type	2600	311	-	_	-	-	-	_	-	311

Notes

Material increases in value of creditors' categories compared to previous month to be explained

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F5 Entity investment portfolio monthly statement - M05 November

Investments by maturity			Cu	rrent Year 2016/1	7			
Name of institution & investment ID	Period of investment	Type of investment	Expiry date of investment	Accrued interest for	Yield %		Market value	Fud
R thousands	Months			the month		Begin	Change	End
First National Bank - 62098719358	N/A	Commercial Money Market	Ongoing	13279.25	Tiers balan	1 374	2 277	3 65
Total investments								

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F6 Entity Board member allowances & staff benefits - M05 November

Buffalo City Metropolitan Development Agency SOC	2015/16				Current Yea			***	
Summary of Employee and Board Member remuneration	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	A	В	С					70	D
Remuneration									-
Board Members of Entities									
Basic Salaries	-	-	-	_	-	-	_		0.0%
Pension Contributions	T10 -	_	-	-	_	_	_		0.0%
Medical Aid Contributions	-	-	-	_	-	-	-		0.0%
Motor vehicle allowance	_	_	- I	-	_	_			0.0%
Cell phone allowance	_	-	-	-	-	- A	_		0.0%
Housing allowance	-		-	_	-	_	_		0.0%
Other benefits and allowances	_	_	_	_	-	_			0.0%
In-kind benefits	-	_	_	_	-	_	-		0.0%
Board Fees		566	_	68	166	236	(70)	-29.6%	0.0%
Sub Total - Board Members of Entities	-	566	-	68	166	236	(70)	-29.6%	
% increase		#DIV/0!					1		
Senior Managers of Entities									
Basic Salaries		5 580		442	2 035	2 325	#REF!	#REF!	0.0%
Pension Contributions	_	3 300		442	198	2 323	#REF!	#REF!	0.0%
Medical Aid Contributions				40	150		#REF!	mixer:	0.0%
Motor vehicle allowance			_		_		_		0.0%
Cell phone allowance		74				31	-		0.0%
Housing allowance	_	- 14				-	_		0.0%
Other benefits or allowances	_				_				0.0%
Performance Bonus		135				56	- (50)	-100.0%	0.0%
In-kind benefits		133		_	_	50	(56)	-100.070	0.0%
Sub Total - Senior Managers of Entities	-	5 790	-	482	2 233	2 412	– (179)	-7.4%	0.070
% increase	_	#DIV/0!	-	402	2 233	2412	(113)	11470	
S									
Other Staff of Entities									
Basic Salaries	-	6 322	-	277	991	2 634	#REF!	#REF!	0.0%
Pension Contributions	-	-	-	26	92	-	#REF!	#REF!	0.0%
Medical Aid Contributions	- T	-	-	-	-	-	_		0.0%
Motor vehicle allowance	-	-	-	-	-	=	-		0.0%
Cell phone allowance	-	91	E L	-	-	38			0.0%
Housing allowance	-		-	-	-	-	-		0.0%
Overtime	-	-	-	-	-	-	-		0.0%
Performance Bonus	-	22	-	-	-	9 243.75	(9)	-100.0%	0.0%
Other benefits or allowances	-	-	-	-	-	-	-		0.0%
In-kind benefits	-	-	-	-	- 4	-	-		0.0%
Sub Total - Other Staff of Entities	-	6 435	-	303	1 083	2 681	(1 598)	-59.6%	-
% increase		#DIV/0!							
Total Municipal Entities remuneration	-	12 791	-	852	3 482	5 330	(1 848)	-34.7%	-
Unpaid salary, allowances & benefits in arrears:	100 100 100 200			65	_				0.0%
empara varary, anomanices a benefits in arrears.		_	-	0.5					0.0.3

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F6 Entity Board member allowances & staff benefits - M05 November

Buffalo City Metropolitan Development Agency SOC	2015/16				Current Yea				
Summary of Employee and Board Member remuneration	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	A	В	С					%	D
Remuneration	1 ~								
Board Members of Entities									
Basic Salaries	_			_	-		- 1		0.0%
Pension Contributions	_		_		_	_	_		0.0%
Medical Aid Contributions	Market in a little	_	_	_	_	_	_		0.0%
Motor vehicle allowance	_	_	_	_	_	_			0.0%
Cell phone allowance	_	_	_	_		_	_		0.0%
Housing allowance	_	_	_	_	_	_	_		0.0%
Other benefits and allowances	_		_	_	_	_			0.0%
In-kind benefits			<u>_</u>	_	_	_	_		0.0%
Board Fees	_	566	_	68	166	236	(70)	-29.6%	0.0%
Sub Total - Board Members of Entities	-	566	-	68	166	236	(70)	-29.6%	1
% increase		#DIV/0!					, ,		
	'								
Senior Managers of Entities		5 500		440	0.005	0.205	#DEE!	#REF!	0.0%
Basic Salaries	-	5 580	-	442	2 035	2 325	#REF!	#REF!	0.0%
Pension Contributions	-	-		40	198	-	#REF!	#REF!	0.0%
Medical Aid Contributions	-	-	-		-	-	-		0.0%
Motor vehicle allowance	-	-	_	-	_	-	-		0.0%
Cell phone allowance	-	74	-	_	-	31			
Housing allowance	-	-	-		-	-	-		0.0%
Other benefits or allowances	-	-		-	-	-	-	100.00/	0.0%
Performance Bonus	-	135	-		-	56	(56)	-100.0%	0.0%
In-kind benefits	-	-	-	-	-	-	-	-7.4%	
Sub Total - Senior Managers of Entities	-	5 790 #DIV/0!	-	482	2 233	2 412	(179)	-1.4%	
% increase	1	#DIV/0:							
Other Staff of Entities									
Basic Salaries	-	6 322	-	277	991	2 634	#REF!	#REF!	0.0%
Pension Contributions	-		-	26	92	-	#REF!	#REF!	0.0%
Medical Aid Contributions	-	-	-	-		-	_		0.0%
Motor vehicle allowance	-	-	-	-	- 1	-	-		0.0%
Cell phone allowance	_	91	-		-	38			0.0%
Housing allowance	-		_	-	-	-	-		0.0%
Overtime	-	_	_	-	_	-	-		0.0%
Performance Bonus	_	22	-		_	9 243.75	(9)	-100.0%	0.0%
Other benefits or allowances	_	-	-	_	_	-	-		0.0%
In-kind benefits	-		_	_	-	-	_		0.0%
Sub Total - Other Staff of Entities	-	6 435	-	303	1 083	2 681	(1 598)	-59.6%	
% increase		#DIV/0!					,		
Total Municipal Entities remuneration	-	12 791	-	852	3 482	5 330	(1 848)	-34.7%	-
Unpaid salary, allowances & benefits in arrears:				65					0.0%
Jipaid salary, andwantes & Denents III arrears.	_			05					0.070

Je.
emk
20
- M05 No
2
gets
ta
sed
Pe
8
tual
/ ac
it)
mor
Z
PF7 Entity
e F7
ap
T gr
i
ddn
Š
멷
SOC Ltd
cy S
gen
I A
mer
g
eve
an
₩
trop
City Metr
Sit
falo
£

Description						Current Year 2016/17	ar 2016/17						Medium Ten	Medium Term Revenue and Expenditure Framework	Expenditure
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted
Revenue By Source							Danner	חחחתבו	Danner	Danna	Danner	Jahong	lahong	labong	pnader
Service charges		1	1	I	I	-1	1	1	1	1	1	1			
Rental of facilities and equipment	-	1	1	1	3)	1	1	1	1	1	1	I			
Other revenue	4 547	23	17	4 541	28	1	1	1	1	1	1	(9 155)			
Gains on disposal of PPE		1	1	1	1	1	1	ı	1	1	1	1			
Total Revenue	4 547	23	17	4 541	28	1	'	1	1	1	1	(9 155)	1	1	1
Expenditure By Type															
Employee related costs	568	580	NET.	750	707										
Remuneration of Board Members	8 1	25 82	5 2	607	\$ 8	1	1	1	1		1	(3 444)			
Debt impairment	1	3	5 1		3		1	ı	ı	1	ı				
Depreciation & asset impairment	67		14	2,4	1 4	1	1	1	1		1	(60)			
Finance charges	0	0 0		ž 1	2					1	1	(ec)			
Dividends paid) 1	2 1	1		1 1	1 1			ł	•	1	0)			
Bulk purchases	1	1	1	1		1	,								
Other materials	1	1	1	-	1	1	1	1	-1	,					
Contracted services	1	1	ı	1	1	1	1	1			1 1	1			
Transfers and grants	ı	1	1	1	1	1	-1	1	1	-	1	i			
Other expenditure	175	250	405	365	531	1	1	1	ı	1	ı				
Loss on disposal of PPE	1	1	1	1	1	1	1	-1	,		1	ı			
Total expenditure	745	006	1 203	1 155	1 401	1	1	1	1	1	1	(3 503)	1	E	1
Capital expenditure															
Capital assets	263	2	309	7	2	1	1	1	1	1	1	(583)			
Total capital expenditure	263	2	309	7	2	,		1	1	1	1	(583)	1	1	
Cash flow												(ana)			
Ratenavers and other					,							•			
Grante	4 F20			1 200	‡	ı	1	1	1	,	ı	(4)			
Interest	670 +	- 60	47	4 329	1 6	1	1	1	1	1	1				
Suppliers employees and other	(745)	(020)	(1 006)	14	411	ı	I.		ı	1	ı	100			
Finance charges	0	(cool	(noc 1)				'	1	1	ı	1	#C70			
Dividends paid	,	6	1 1				1 1	1	1	'	1	>			
NET CASH FROM/(USED) OPERATING ACTIVITIES	3 792	(916)	(1 889)	3.4	(1 503)	1	1		1	•	1	6.251			
Decrease (increase) other non-current receivables	1	1	1			1	1	1			-1				
Decrease (increase) in non-current investments	1	1	1	1	1	1	1	1	1	,					
Proceeds on disposal of PPE	1	1	ı	1	1	1	1	1	1	1					
Capital assets	(263)	(2)	(306)	(1)	1	1	1	1				581			
NET CASH FROM/(USED) INVESTING ACTIVITIES	(263)	(2)	(308)	(6)	1	,	1	1	1	1	1	281	1	1	1
Borrowing long term/refinancing/short term	1	1	1	1	1	1	1	1	1	1	1	1			
Repayment of borrowing	(0)	ı	1	1	1	1	1	1	1	1	- 1	0			
Increase in consumer deposits	1	1	1	T	1	-1	1	1	1	ı	1	ı			
NET CASH FROM/(USED) FINANCING ACTIVITIES	(0)	-	1	1	1	1	1	1	1	1	1	0	1	1	1
NET INCOCACE! (DECOCACE) IN CACH DELD															

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F8a Entity capital expenditure on new assets by asset class - M05 November

Description	2015/16 Audited	Unginar	Aujusteu	wonuniy	Current Ye	ar 2016/17	Laws.	LOTE	run vear
	O.dasaa	Dd4	Dd4	nonuny natural	YearTD actual	hudnet	YTD variance	YTD variance	Caracas
R thousands							-	%	
Capital expenditure on new assets by Asset Class/Sub-class		1							
nfrastructure	-	-	-	-	_	_	-		_
Infrastructure - Road transport	-	-	_	-	7-	_	_		
Roads, Pavements & Bridges	_3	_		_	_	_	1 -		
Storm water	_	_		_	_	_			
							-		
Infrastructure - Electricity	-	-	-	-	-	-	-		-
Generation	-	-	-	-	-	-	-		-
Transmission & Reticulation	-	-	-	-	-	-	-		-
Street Lighting	-	-	-	-	-	-	-		-
Infrastructure - Water	-	-	-	-	-	-	-		_
Dams & Reservoirs	-	-	-	-	-	_			
Water purification	_	_	_	_	_	_	_		
Reticulation	_	_	_		_	_	_		
Infrastructure - Sanitation	_	_	_	_	_				-
		_	_	-	-	-	-		
Reticulation	-						-		
Sewerage purification	-						-		
Infrastructure - Other	1-0	-	-	-	-	-	-		-
Waste Management	-	-	-	-	-	-	-		
Transportation	_	76.00	_	10 _	_	_	_		
Gas					_				
Other							_		
Ou/di	-	-	-	-	-	-	-		
Community	-	-	_	-	-	-	_		_
Parks & gardens	-	- III	-	-	-		-		_
Sportsfields & stadia	- 11-	_	11112	_		_	-		_
Swimming pools									
Community halls							1000		
Libraries									
	-	-	-		-		_		-
Recreational facilities	_		-	-	-	_	-		
Fire, safety & emergency	-	-	-	-	-	-	-		-
Security and policing	-	-	-	-	-	-	-		-
Buses		- 1		-	-	-	-		-
Clinics		-	1111111	-	-	-			_
Museums & Art Galleries	-	-	- V =	-	-	=	-		-
Cemeteries	-	- 1		_	_	_	12		_
Social rental housing				_	_	_	121		
Other	_			_	_		_		
O a lo									
Heritage assets	-	-	-	-	-	-	_		-
Buildings	-	-		-	-	-	-		_
Other	_	_	_	_	_		1=1		_
5,5000									
nvestment properties	-	-	-	-	-	_	-		_
Housing development							-		
Other	A S I I I						-		
045					200		(00.0)	#DIV/0!	
Other assets	-	-	-	-	296	-	(296)	#019701	-
General vehicles	-	-	-	-	-	-	-		-
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment	-	-	-	-	-	-			-
Computers - hardware/equipment	-	-	-	-	290	-	(290)	#DIV/0!	_
Furniture and other office equipment	-	-	-		5	-	(5)	#DIV/0!	-
Abattoirs			-	-	_		-		
Markets	100	-		_	100		_		
Civic Land and Buildings									_
Other Buildings			_			_			_
Other Land		_		_			_		_
Surplus Assets - (Investment or Inventory)	- 10-	-	-	-	-		-		-
Other	-	-	-	-	- 4	-	-		-
Agricultural accete									
Agricultural assets List sub-class	-	-	-	-	-	-	-		-
List sub-Class	-	-	-	-	-	-	-		-
	-	-	-	-		-	-		-
Biological assets	_		_	_	_	_	_		_
List sub-class	_					-			
Ed. 905-0400	_	-	_	_		-			-
	-	-	-	-		-	-		-
ntangibles	-	_	_	2	287	_	(287)	#DIV/0!	_
Computers - software & programming	-	-	-	-	281	-	(281)	#DIV/0!	_
Other (list sub-class)	_	_		2	6	-	(6)	#DIV/0!	_
									3.5
otal Capital Expenditure on new assets			-	2	583	-	(583)	#DIV/0!	-
A CONTRACTOR OF THE PROPERTY O								190 (000)	
pecialised vehicles	-	-	-	-	-	-	-	-	-
Refuse	-	-	-	-	-	-		_	
Fire	-	-	-	_	_	-		-	_
Conservancy	_	_	_	_	_				
Ambulances									
runuan003			-	-	-	-	=	-	

- Supporting Table F8b Entity capital expenditure on the renewal of existing assets by asset class - M05 November

- Supporting Table F8b Entity capital expenditu	re on the renev	al of existing	g assets by a	sset class -					
Description	2015/16 Audited	Originai	Aujusteu	wonuniy	Current Ye YearTD actual	rearro	YTD variance	YTD variance	run rea
R thousands	O::+=====	Dodas	Ddma4	41	reer to actual	hodes	1 10 variance	%	Eastand
Capital expenditure on renewal of existing assets by Asset	Class/Sub-class								
Infrastructure	-	-	_	-	_	_			
Infrastructure - Road transport	-	-	-	-	-	-	_		
Roads, Pavements & Bridges	Harris -	-	11-1-2	- 1 To 1	100000-	_	-		
Storm water	-	_	_	-	_	_	-		
Infrastructure - Electricity	-	-	-	-	-	-	-		
Generation	-		-	-	_	-	-		
Transmission & Reticulation	_	_	_	_	-	-	_		
Street Lighting	-	_	-	-	-	_	_		
Infrastructure - Water	-	-	-	_	-	-	_		
Dams & Reservoirs		1 (THE LEE	-	-	_	-	-		
Water purification			_	_	_	_	_		
Reliculation	_		_	_	_	_	_		
Infrastructure - Sanitation	-	_	-	-	-	-	_		
Reticulation	-	HARRE -	-	-	-	-	-		
Sewerage purification	-	_	_	_	_	_	_		
Infrastructure - Other	-	-	-	-	-	-	_		
Waste Management	1001	_	_	_	_	-	_		
Transportation		_	_	-	_	_	_		
Gas						_	_		
Other					_				
Community	-	-	-	_			-		
Parks & gardens	ME 1185	-	-	-	-	-	-		
Sportsfields & stadia	-		-	-	-	-	-		
Swimming pools	-	-	-	-	-	-	-		
Community halls	=	-	-	-	-	-	-		
Libraries	_	-	-	-	-	-	-		
Recreational facilities	-	-	-	-	-	-	-		
Fire, safety & emergency	-	-	-	-	-	-	-		
Security and policing		-	-	-	-	11-7	-		
Buses Clinics		-		-	-	-			
Museums & Art Galleries				-	-				
Cemeteries									
Social rental housing				_					
Other						_	_		
Outo						_	_		
leritage assets	-	-	-	-	-	-	-		
Buildings	-	-	-	- (-	-	-	-		
Other	-	-	-	-	-	-	-		
nvestment properties Housing development	-	-	-	_	-	-	-		
Other		_			_	_	-		
ther assets	-	-	-	-	-	-	-		
General vehicles	-		-	-	-	-	-		
Specialised vehicles		-	-	-	-	-	-		
Plant & equipment			-	_		10-	(-)		
Computers - hardware/equipment	_	170	7	-	-	-	171		
Furniture and other office equipment Abattoirs		-	-	_	-		-		
Markets		_	-	-		-	-		
Markets Civic Land and Buildings	-	_	-	-		-			
Other Buildings	_		_			-	-		
Other buildings Other Land							-		
Surplus Assets - (Investment or Inventory)	-	-	-	-		-	1=0		
Other	-	_	-	_		-	-		
5.00				- San	-		170		
gricultural assets	-	-	-	-	_	-	-		
List sub-class	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-		
alerical secreta									
ological assets List sub-class			-	-	-	-	-		1
Del sub-ulass	-	_	_		_		-		
		-	-	_			-		
tangibles	-	-	-	_	- 1	-	-		
Computers - software & programming	-	-		-	-	-	-		
Other (list sub-class)	_	-	-	-	-	-	-		
otal Capital Expenditure on renewal of existing assets	-	-	-	-	-	-	-		
John of Avening added									
pecialised vehicles	T -	-	- 1	_		- 1			
Refuse	-	_	-	-		10.002	1000	-	
Fire	_	-	_	_	-	_	_		
Conservancy	_	_	_	-	_	_	_		
	1000	1000		2015		1	0.0		

- Supporting Table F8c Entity expenditure on repairs and maintenance by asset class - M05 November

Conservancy Ambulances

Description	2015/16 Audited	Ongmai	Aajustea	monuny	Current Ye	ar 2016/17	1		ruii reai
10	Outcome	Dudas	Dudant	montally	YearTD actual	hda	YTD variance	YTD variance	Farrant
R thousands								%	
Repairs and maintenance expenditure by Asset Class/Su	ub-class								
nfrastructure		-	-	_	-	-	_		
Infrastructure - Road transport	_	_	_	_	-	-	_		
Roads, Pavements & Bridges	-	-	7	-	-	-	-		
Storm water	-	-	-	-	-	-	-		
Infrastructure - Electricity	-	-	-	-	-	-	-		
Generation	-	-	-	-	-	-			
Transmission & Reticulation	-	-	-	-	-	-	-		
Street Lighting	_	-	-	-	-	-	_		
Infrastructure - Water	-	_	_	-	-	-	-		
Dams & Reservoirs			_	_	_	_	1		
							_		
Water purification	-	-	-	-	-	-	-		
Reticulation	-	-	-	-	-	-	-		
Infrastructure - Sanitation	-	-	-	-	-	-			
Reticulation	-	-	-	-	-	-	-		
Sewerage purification	_	-	_	_	_	-	-		
Infrastructure - Other	-	-	_	_	-	-	-		
Waste Management	_	_	L.	_		_	1		
						THE REAL PROPERTY.			
Transportation	_	-	-	-	i 	-			
Gas	-	-	-	-	(=)	-			
Other	-	-	-	-	-	-	-		
ommunity	_	-	_	_	_	_	_		
	_		_	_	_	_	-		
Parks & gardens Sportsfields & stadia									
90.4 (100.0)	-	-	-	-	-	-	-		
Swimming pools				-	4	-	_		
Community halls	-	-	-	-	-	-	-		
Libraries	-	-	-	-	-		-		
Recreational facilities	-	-	-	-	- 111	-	-		
Fire, safety & emergency	-	-	-	-	-	-	-		
Security and policing	-	_	-	-	-	-			
Buses		-		_	_	-	-		
Clinics	_	_		_	_	-	_		
Museums & Art Galleries				_		_	_		
Cemeteries				_	_				
Social rental housing	_		_		_		-		
Other	-	-	-	-	-	-	-		
pritago agente				_					
eritage assets Buildings	-	_	-	-	-		-		
Other		-		_			_		
0.016		-							
vestment properties	_	_	_	_	_	_	_		
Housing development	1000	_	_	_	- 1	-	-		
Other	_	_	_	_	_	_	-		
								#B15 (10)	
ther assets	-	-	-	2	2	-	(2)	#DIV/0!	
General vehicles	-	-	-	-	-	-	1-		
Specialised vehicles	-	-	-	-	-	-	-		
Plant & equipment	-	-	-		-	-	-		
Computers - hardware/equipment	_		_	-	_		-		
Furniture and other office equipment			4	2	2	2	(2)	#DIV/0!	
Abattoirs		_		_	-		-		
Markets							_		
Civic Land and Buildings		_		_			_		
· ·									
Other Buildings	-	-	-	-	-	-	-		
Other Land		-	-	-	-	=	-		
Surplus Assets - (Investment or Inventory)			-	-	-	-			
Other	-	-	-	-	-	=	-		
pricultural assets	-	-	-	-	-	-	-		
List sub-class	-	-	-	-	-	-	-		
	and the sale -	-	-	-	-	-=	-		
-te-te-te-te-									
ological assets	-	-	-	-	-	-	-		
List sub-class	-	-	-	-	-	-	-		
	-	-	-	-	-		-		
ton of bloo									
Computers coffware & programming	-	-	-		-	-	-		
Computers - software & programming	-	-	7	-	-	_	-		
Other (list sub-class)	-	-	-	-	-	-	-		
tal Repairs and Maintenance Expenditure		_	-	2	2	-	(2)	#DIV/0!	
ecialised vehicles	_	-	-	_	-	-	-	-	
Refuse	-	_	10 1 = 1	-	-	-	-	-	
Fire	_	_			_	_			
and the second second									

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD

SUMMARY CASH AND CASH EQUIVALENTS

FIRST QUARTER- November 2016

2016/17

Working Capital

Description	Amount
Cash and Investments Available	4 151 439.33
Cash and cash equivalents at beginning of month	
(All Accounts)	5 654 057.37
Tender Document Fees	3 600.00
Interest Received (All Accounts)	24 099.31
Payments Made	1 530 317.35
Bank Charges (All Accounts)	894.33
Suppliers	506 839.16
Board Fees and Audit Committee	27 128.95
Salaries, Wages, Allowances and Benefits	523 816.04
Staff Claims	14 469.79
SARS - VAT	457 169.08
Total cash and investments available	4 151 439.33

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD

SUMMARY BUDGET STATEMENT

SECOND QUARTER- NOVEMBER 2016

2016/17

Source	Budgeted	Actual	% Received/Spent	Reason for Varience
BCMM Op Grant	18 115 739.00	9 057 869.40	50%	Received 1st and 2nd tranche of the operational grant for the 1st and 2nd quarter.
Interest	68 900.00	85 208.73	124%	More interest is received than anticipated.
Agency Fees	200 000.00		0%	The project is yet to commence as the business plan re-submitted on the 16th of November and is awaiting approval.Revenue recognition will only be done upon meeting conditions
	18 384 639.00	9 143 078.13	50%	
Operational Expenditure	14 833 014.55	5 346 050.94	36%	
General Expenses	6 159 304.00	1 902 049.92	31%	The spending is below the exceptable norm of 41.67% as the major components of general expenditure have not been expended on as expected (e.g. consultation) There are however some items that we've spent on that were not necessarily budgeted for. The parent municipality did not allow us to allocate any capital expenditure into the operational grant and these were procured as they were a necessity to start with the operations of the entity. Utilities monthly cost could not be estimated at the time of budget compilation.
Assets		582 535.71	#DIV/0!	The capital expenditure was not budgeted for as it was not permitted by the parent municipality and for the advancement of operations computer hardware and software had to be procured
Employee Related Cos	12 225 335.00	3 444 001.02	28%	The spending is below an acceptable norm of 41.67% by the end November. This as a result of vacancies, however the incumbent will assume duty from January 2017
Total Expenditure	18 384 639.00	5 928 586.65	32%	
Net Surplus/(Deficit)		3 214 491.48		

BUFFALO CITY METROPOLITRAN DEVELOPMENT AGENCY

FINANCIAL YEAR ENDED 30 JUNE 2017 BUDGET VS ACTUAL 31 NOVEMBER 2016

BUDGEI VS ACTUAL 31 NOVEMBER 2016									
	ORIGINAL	MONTHLY MOVEMENTS	IENTS				YEAR TO DATE MOVEMENT	AOVEMENT	
	Original						Year to date	Budget	
	Budget 1617	30-Jul-16	31-Aug-16	30-Sep-16	30-0ct-16	30-Nov-16	Movement	Available	% Spent
INCOME.									SALVE NO.
BCMM - Operating Grant	18 115 739	A 578 935			A E 3 8 03 E		0 057 960	0.057 970	7007
Other Income : Interest Received	006 89	8 822	22 910	16 868	12 509	24 099.31	85 209	-16 309	124%
Other Income : Agency Fees	200 000		Ц		1	,		200 000	%0
Other Income : Tender Document Fees	-		1	1		3 600		'	#DIV/0!
TOTAL OPENATING INCOME	10 304 039	4 537 757	016.77	16 868	4 541 444	669 / 7	9 143 0/8	9 241 561	20%
TOTALINCOME	18 384 639	4 537 757	22 910	16 868	4 541 444	27 699	9 143 078	9 241 561	20%
Total General Expenses	6 159 304	177 359	m	418 791	349 081	616 446	1 902 050	4 257 254	31%
Accounting Fees	1 000	, 60 86	, ,	,	1 0	1 6	, ,		
Advertising	119 666	71 071	44 645	142 015	29 177	11 318	248 176	-128 510	207%
Audit rees - external Bank Charges	12 000	460	767	838/9	1028 51	152 265	397 189	7 967	34%
Board Expenditure - Fees	566 040		62	1	35 629	67 568	10	400 098	29%
Audit Committee Remuneration			62 071			47 816		-109 887	
Conference and Visits	271 463		•	11 750	080 8	139 326	159 156	112 307	29%
Consulting/Legal Expenses	3 000 000	3 525		1		2 917		2 993 558	%0
Depreciation and Amortisation	1	2 710	2 889	13 881	21 241	18 169		-58 891	
Doctore and courier	1 000			'		78 749	78 249	-28 249	000
Printing and Stationery	30 000		17 403	, ,	14.086	71 788	53.078	25 000	178%
Recruitment Costs	25 000	34 401	1	51 193	1 474	8 201		972 02-	381%
Refreshments	000 09		5 944	1	4 664	4 664		44 729	25%
Catering			4 538	3 900	1 750	3 300		-13 488	
Cleaning material/utensils	1	377	7 480		5 301	5 301		-18 083	
Rental -Office	470 667	44 713	44 713	39 222	39 222	39 222	2	263 574	44%
Kental - Utilities	1 6	13 437	14 300	10 612	13 045	8 942		-60 336	
Rental - Equipment	97 633					9374		88 259	10%
Telephone	36,000	4717	7 946	- 2 966	- B 5.44	2 047	32 052	3 948	%D8
Travel and Accomodation	762 235	48 750	2	51 009	1 505	30 169		571 239	25%
Branding and Marketing			L	•				,	
GMC Project	1	-			1	1 875		-1875	
Celiphone and Data Costs	183 600	3 629	1	44/5	/87 5	6 158	74 973	158 6//	14%
Provision for Salary Performance Bonus	15 553 333	006 /06	000 600	/33 300	100 / 00 /	104 411	3 444 00T	0 / 01 334	3770
Salaries - Basic	11 125 055	518 836	523 361	636 822	642 779	662 693	2 984 492	8 140 563	27%
Provident Fund	1 100 280	48 963	L	62 543	63 132	65 101		811 578	76%
Leave Provision		-7 279	L	26 497	55 133	48 586		-132 496	
Acting Allowance			L	,		'			
Skills - SDL Levies		5 131.79	5 177	9 300	6 359.79	6229	29 528	-29 528	
Statutory Compliance - UIF	•	2 283		1 346	1 383	1 532		-8 783	
TOTAL OPERATIONAL EXPENDITURE	18 384 639	705 707	474 677	1 157 799	1 117 X6X	X P OUT 1	5 326 051	13 1138 588	ZabL
Assets		263 311	2.250	308 574	6 747	1 //18		-587 536	
Intangile Assets : Email Services		1 610		1 342	1 342	1 708		-6 002	
Intangile Assets: Softwares and Programming		261 701	2 250	16 825	1	1	28	-280 776	
Computer - hardware/equipment	1			290 357	1	1	290 357	-290 357	
Office Furniture & Fittings	ı		-	•	5 400	1	5 400	-5 400	

	BUDGET	MONTHLY MOVEMENTS	ENTS				YEAR TO DATE MOVEMENT	IOVEMENT	
	Original						Year to date	Budget	
	Budget	30-Jul-16	31-Aug-16	30-Sep-16	30-0ct-16	30-Nov-16	Movement	Available	% Spent
	1617								
TOTAL EAPENDIUME	18 384 639	1 008 606	931 922	1 460 823	1 124 610	1 402 626	2 928 587	12 456 053	32%
Surpius/ Deficit	0	-3 529 151	510 606	1 443 955	-3 416 834	1374926	-3 214 491	3 214 492	
Liabilities					E 18 21.7	ACC ACA			
The state of the s					166 4/0	15C 474			
Trade and Other Payables	,				674 356 77	424 531 42	1 098 888 19	-1 098 888 10	
Unspent Conditional Grant					113 343 73	140 500 51	24.000.00	CT-000 000 T	
Vat					113 242.73	113 366.63	113 242./3	-113 242./3	
104					457 169.16		457 169.16	-457 169.16	
Board Fees					35 628.95	ı	35 628.95	-35 628.95	
Provident Fund					63 131.71	65 101 31	63 131 71	-63 131 71	
Telephone and Data Costs					1 979 00	100	1 979 00	1 020 00	
Catering					1 750 00	2 200 00	1 750.00	1 750 00	
Travelling Costs					7 / 20,00	2000000	1 / 20.00	77.70.00	
2000					1 505.22		1 505.22	-1 505.22	
FATE						240 833.46			
Email Services						1 708 00			
						00:00			

Assets VAT Input

43 130.00