

**BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY**

**A** Investment Centre. East London IDZ.  
Lower Chester Road. Sunnyridge.  
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Eastern Cape. South Africa

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**BCMDA**  
BUFFALO CITY METROPOLITAN  
DEVELOPMENT AGENCY

Enquires: 043 101 0161

Email: vicky@bcmda.org.za

BCMDA-LET-046-16

Mr N Ncunyana  
Acting City Manager  
Buffalo City Metropolitan Municipality  
**East London**  
0001

Dear Mr Ncunyana

**BCMDA MONTHLY PERFORMANCE REPORT – SEPTEMBER 2016**

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of September 2016.

Kind Regards

  
**MR GCHUMZI QOTYWA**  
**CHIEF EXECUTIVE OFFICER**

**DATE:** 11/10/2016

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BCMDA-FMR-004-16

## QUALITY CERTIFICATE

I, GB Qotywa, Chief Executive Officer of Buffalo City Metropolitan Development Agency, hereby certify that

the monthly budget statement

mid-year budget and performance assessment


for the month of September 2016 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.

Print Name: Mr. G.B Qotywa

Chief Executive Officer of Buffalo City Metropolitan Development Agency

Signature

Date

  
\_\_\_\_\_  
11/10/2016

E n t i t i e s

# Municipal In-year reports & supporting tables

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### Preparation Instructions

Municipality Name:

Municipal Entity Name:

CFO Name:

Tel:  Fax:

E-Mail:

Reporting period:

MTREF:  Budget Year:

### Printing Instructions

#### Showing / Hiding Columns

#### Showing / Clearing Highlights

### Submission of Data

#### Preparing Data File for Submission

**Buffalo City Metropolitan Development Agency SOC Ltd - Table F1 Monthly Budget Statement Summary - M03 September**

Description	2015/16	Current Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	-	69	-	17	49	17	0	182%	69
Transfers recognised - operational	-	18 116	-	-	4 529	4 529	0	0%	18 116
Other own revenue	-	200	-	-	-	50	(0)	-100%	200
<b>Total Revenue (excluding capital transfers and contributions)</b>	-	<b>18 385</b>	-	<b>17</b>	<b>4 578</b>	<b>4 596</b>	<b>(19)</b>	<b>(0)</b>	<b>18 385</b>
Employee costs	-	12 225	-	734	1 891	3 056	(1 166)	(0)	12 225
Remuneration of Board Members	-	566	-	51	109	142	(33)	(0)	566
Depreciation and asset impairment	-	393	-	14	19	98	(79)	(0)	393
Finance charges	-	8	-	-	-	2	(2)	(0)	8
Materials and bulk purchases	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	-	5 192	-	405	829	1 298	(469)	(0)	5 192
<b>Total Expenditure</b>	-	<b>18 385</b>	-	<b>1 203</b>	<b>2 848</b>	<b>4 596</b>	<b>(1 748)</b>	<b>(0)</b>	<b>18 385</b>
<b>Surplus/(Deficit)</b>	-	-	-	<b>(1 186)</b>	<b>1 729</b>	-	<b>1 729</b>	<b>#DIV/0!</b>	-
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	-	-	-	<b>(1 186)</b>	<b>1 729</b>	-	<b>1 729</b>	<b>#DIV/0!</b>	-
Taxation	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	-	-	-	<b>(1 186)</b>	<b>1 729</b>	-	<b>1 729</b>	<b>#DIV/0!</b>	-
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	-	-	-	309	574	-	574	#DIV/0!	-
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-
<b>Total sources of capital funds</b>	-	-	-	-	-	-	-	-	-
<b>Financial position</b>									
Total current assets	-	2 040	-		2 769				2 040
Total non current assets	-	688	-		474				688
Total current liabilities	-	1 287	-		1 154				1 287
Total non current liabilities	-	-	-		-				-
Community wealth/Equity	-	<b>1 441</b>	-		<b>2 200</b>				<b>1 441</b>
<b>Cash flows</b>									
Net cash from (used) operating	-	269	-	1 923	2 035	45	1 991	0	269
Net cash from (used) investing	-	-	-	-	-	-	-	-	-
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
<b>Cash/cash equivalents at the year end</b>	-	269	-	1 923	2 035	45	1 991	0	269

Buffalo City Metropolitan Development Agency SOC Ltd - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September

Description	2015/16 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Current Year 2016/17		YTD variance	YTD variance %	Full Year Forecast
					YearTD actual	YearTD budget			
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	-	-	-	-	-	-	-	-	-
Property rates - penalties & collection charges	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-
Service charges - other	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-
Interest earned - external investments	-	69	-	17	49	17	31	182.1%	69
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-
Fines	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-
Transfers recognised - operational	-	18 116	-	-	4 529	4 529	0	0.0%	18 116
Other revenue	-	200	-	-	-	50	(50)	-100.0%	200
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>-</b>	<b>18 385</b>	<b>-</b>	<b>17</b>	<b>4 578</b>	<b>4 596</b>	<b>(19)</b>	<b>-0.4%</b>	<b>18 385</b>
<b>Expenditure By Type</b>									
Employee related costs	-	12 225	-	734	1 891	3 056	(1 166)	-38.1%	12 225
Remuneration of Directors	-	566	-	51	109	142	(33)	-23.1%	566
Debt impairment	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	393	-	14	19	98	(79)	-80.2%	393
Finance charges	-	8	-	-	-	2	(2)	-100.0%	8
Bulk purchases	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	-	5 192	-	405	829	1 298	(469)	-36.1%	5 192
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>-</b>	<b>18 385</b>	<b>-</b>	<b>1 203</b>	<b>2 848</b>	<b>4 596</b>	<b>(1 748)</b>	<b>-38.0%</b>	<b>18 385</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1 186)</b>	<b>1 729</b>	<b>-</b>	<b>1 729</b>	<b>#DIV/0!</b>	<b>-</b>
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Contributions recognised - capital	-	-	-	-	-	-	-	-	-
Contributed assets	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) before taxation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1 186)</b>	<b>1 729</b>	<b>-</b>	<b>1 729</b>	<b>#DIV/0!</b>	<b>-</b>
Taxation	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1 186)</b>	<b>1 729</b>	<b>-</b>	<b>1 729</b>		<b>-</b>





Buffalo City Metropolitan Development Agency SOC Ltd - Table F4 Monthly Budget Statement - Financial Position

Vote Description	2015/16	Current Year 2016/17			Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	-	644	-	644	644
Call investment deposits	-	1 369	-	2 125	1 369
Consumer debtors	-	-	-	-	-
Other debtors	-	27	-	-	27
Current portion of long-term receivables	-	-	-	-	-
Inventory	-	-	-	-	-
<b>Total current assets</b>	-	<b>2 040</b>	-	<b>2 769</b>	<b>2 040</b>
<b>Non current assets</b>					
Long-term receivables	-	-	-	-	-
Investments	-	-	-	-	-
Investment property	-	-	-	-	-
Property, plant and equipment	-	220	-	218	220
Agricultural	-	-	-	-	-
Biological	-	-	-	-	-
Intangible	-	469	-	257	469
Other non-current assets	-	-	-	-	-
<b>Total non current assets</b>	-	<b>688</b>	-	<b>474</b>	<b>688</b>
<b>TOTAL ASSETS</b>	-	<b>2 728</b>	-	<b>3 243</b>	<b>2 728</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft	-	-	-	-	-
Borrowing	-	-	-	402	-
Consumer deposits	-	100	-	-	100
Trade and other payables	-	1 187	-	751	1 187
Provisions	-	-	-	-	-
<b>Total current liabilities</b>	-	<b>1 287</b>	-	<b>1 154</b>	<b>1 287</b>
<b>Non current liabilities</b>					
Borrowing	-	-	-	-	-
Provisions	-	-	-	-	-
<b>Total non current liabilities</b>	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	<b>1 287</b>	-	<b>1 154</b>	<b>1 287</b>
<b>NET ASSETS</b>	-	<b>1 441</b>	-	<b>2 090</b>	<b>1 441</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	-	1 441	-	2 200	1 441
Reserves	-	-	-	-	-
Share capital	-	-	-	-	-
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	-	<b>1 441</b>	-	<b>2 200</b>	<b>1 441</b>



Buffalo City Metropolitan Development Agency SOC Ltd - Table F5 Monthly Budget Statement - Cash Flows - M03 September

Description	2015/16 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Current Year 2016/17		YTD variance	YTD variance %	Full Year Forecast
					YearTD actual	YearTD budget			
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates, penalties & collection charges	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Other revenue	-	200	-	-	-	33	(33)	-100.0%	200
Government - operating	-	18 116	-	-	4 529	3 019	1 510	50.0%	18 116
Government - capital	-	-	-	-	-	-	-	-	-
Interest	-	69	-	17	49	11	37	323.2%	69
Dividends	-	-	-	-	-	-	-	-	-
<b>Payments</b>									
Suppliers and employees	-	(18 108)	-	1 906	(2 542)	(3 018)	476	-15.8%	(18 108)
Finance charges	-	(8)	-	(0)	(0)	(1)	1	-99.9%	(8)
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>-</b>	<b>269</b>	<b>-</b>	<b>1 923</b>	<b>2 035</b>	<b>45</b>	<b>1 036</b>	<b>2310.6%</b>	<b>269</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-
<b>Payments</b>									
Capital assets	-	-	-	-	-	-	-	-	-
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-
<b>Payments</b>									
Repayment of borrowing	-	-	-	-	-	-	-	-	-
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>-</b>	<b>269</b>	<b>-</b>	<b>1 923</b>	<b>2 035</b>	<b>45</b>	<b>1 991</b>	<b>4438.3%</b>	<b>269</b>
Cash/cash equivalents at the year begin:	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the year end:	-	269	-	1 923	2 035	45	1 991	4438.3%	269

**Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F1 Entity Material variance explanation - M03 September**

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<b>R thousands</b>			
<b>Revenue items</b>			
Interest received	31	Interest received on cheque account was more than anticipated due to receipt of the grant transferred from the parent municipality.	
Agency Fees	50	Expenditure will only be transferred to revenue upon incurring cost within the conditions of the grant	
<b>Expenditure items</b>			
Employee Related Costs	1 166	Certain positions have not yet been filled	
General Expenses/Other Expenditure	582	Operational advancement	Expenditure will be closely monitored and those items expended on whilst not budgeted for will be adjusted accordingly
<b>Capital Expenditure items</b>			
Computers	290	The laptops bought were not budgeted for due to the capex budget not permitted by the parent municipality	The unauthorised expenditure will be adjusted through the adjustments budget
Intangible Assets - Softwares	284	The softwares bought were not budgeted for due to the capex budget not permitted by the parent municipality	The unauthorised expenditure will be adjusted through the adjustments budget
<b>Cash flow items</b>			
<b>Measurable performance</b>			
<b>Total variance</b>			

**Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F2 Entity Financial and non-financial indicators - M03 September**

Description of financial indicator	Basis of calculation	Ref	2015/16	Current Year 2016/17		
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual
<b>Borrowing Management</b>						
Borrowing to Asset Ratio	Total Long-term Borrowing/ Total Assets		0.0%	0.0%	0.0%	0.0%
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure		0.0%	2.2%	0.0%	2.2%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		0.0%	0.0%	0.0%	0.0%
<b>Safety of Capital</b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		0.0%	89.3%	0.0%	52.4%
Gearing	Long Term Borrowing/ Funds & Reserves					89.3%
<b>Liquidity</b>						
Current Ratio	Current assets/current liabilities		0.0%	158.5%	0.0%	240.0%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		0.0%	158.5%	0.0%	240.0%
Liquidity Ratio	Monetary Assets/Current Liabilities		0.0%	156.3%	0.0%	240.0%
<b>Revenue Management</b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		0.0%	0.1%	0.0%	0.1%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%
<b>Creditors Management</b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))					100.0%
<b>Funding of Provisions</b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions		0.0%	0.0%	0.0%	0.0%
<b>Other Indicators</b>						
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units sold)/Total units purchased + generated	1	0.0%	0.0%	0.0%	0.0%
Water Distribution Losses	% Volume (Total units purchased + own source less total units sold)/Total units purchased + own source	2	0.0%	0.0%	0.0%	0.0%
Employee costs	Employee costs/Total Revenue - capital revenue		0.0%	66.5%	0.0%	41.3%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		0.0%	2.2%	0.0%	0.4%
<b>Financial viability indicators</b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		0.0%	0.0%	0.0%	0.0%
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0.0%	0.0%	0.0%	0.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		0.0%	0.0%	0.0%	0.0%

**References**

1. Delete if not an electricity entity
2. Delete if not a water entity



Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F3 Entity Aged debtors - M03 September

Detail	NT Code	Current Year 2016/17								Total	Bad Debts
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
<b>Debtors Age Analysis By Income Source</b>	1100										
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-
Other	1900	-	-	-	-	-	-	-	-	-	-
<b>Total By Income Source</b>	<b>2000</b>	-	-	-	-	-	-	-	-	-	-
<b>Debtors Age Analysis By Customer Group</b>	2100										
Organs of State	2200	-	-	-	-	-	-	-	-	-	-
Commercial	2300	-	-	-	-	-	-	-	-	-	-
Households	2400	-	-	-	-	-	-	-	-	-	-
Other	2500	-	-	-	-	-	-	-	-	-	-
<b>Total By Customer Group</b>	<b>2600</b>	-	-	-	-	-	-	-	-	-	-

Notes

Material increases in value of debtors' categories compared to previous month to be explained

**Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F4 Entity Aged creditors - M03 September**

Detail	NT Code	Current Year 2016/17								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
<b>R thousands</b>										
<b>Creditors Age Analysis By Customer Type</b>										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-
<b>Total By Customer Type</b>	<b>2600</b>	-	-	-	-	-	-	-	-	-

Notes

Material increases in value of creditors' categories compared to previous month to be explained



















**Buffalo City Metropolitan Development Agency SOC Ltd**

Reg No: 2016/168330/30

Vat No: 4020274058

A: EL IDZ Investment Centre

Lower Chester Road

Sunnyridge

East London,5241

Eastern Cape, South Africa

E: [info@bcmda.org.za](mailto:info@bcmda.org.za)[www.bcmda.org.za](http://www.bcmda.org.za)

T: 043-1010160

**Tax Invoice**

<b>Date</b> 11/10/2016	<b>Page</b> 1
<b>Invoice Number</b> BCMM 02/2016	

**Customer Details**

Buffalo City Metropolitan Municipality

Vat No: 4240193492

Old Mutual Building

2nd Floor

Oxford Street

East London

Attention: Mr Vincent Pillay

Chief Financial Officer

<b>Reference</b> RFP/BCMDA/2016/002	<b>Customer Number</b> CN 0001	<b>Contact</b> Mr Vincent Pillay
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Qty. Ordered	Description	Unit Cost	Price
1	Invoicing for 2nd tranche of the 2016/17 budget allocated to BCMDA calculated as $(18115739/4) = R4\ 528\ 934.70$	R1 000,00	3 972 749,74
		Sub-total	3 972 749,74
		Vat	556 184,96
		<b>Total</b>	<b>4 528 934,70</b>

BCMDA BANKING DETAILS	
FIRST NATIONAL BANK	
ACCOUNT NO.	62098717899
BRANCH CODE	210121
Due Date	
Amount due	