

7. The Buffalo City Metropolitan Municipality Council, approves and adopts the Draft revised budgeted related policies as set out in Annexures F, G and H:
 - 7.1. Tariff Policy
 - 7.2. Budget Virement Policy
 - 7.3. Budget Policy (Budget Management Policy)

8. That Council note the budget-related policies adopted in the previous financial years and where no amendments have been made, as listed in Section 1.3.8.2 of this report and are available on BCMM's website at www.buffalocitymetro.gov.za .

9. That in terms of Section 24(2)(c)(iii) of the Municipal Finance Management Act, 56 of 2003, the measurable performance objectives for capital and operating expenditure by vote for each year of the medium term revenue and expenditure framework as set out in Supporting Table SA7 (Table 36) are approved.

10. That in terms of Section 24(2)(c)(iv) of the Municipal Finance Management Act, 56 of 2003, the amendments to the Integrated Development Plan as set out in the Budget Chapter 17 are approved, which had been agreed to at the Councillor workshop held on 07-08 March 2016.

11. Council notes that the 2016/17 MTREF Budget tabled for adoption is structured in terms of the then Buffalo City Metropolitan Municipality votes and functions.

12. MFMA Circular 78 and 79, Municipal Budget Circular for the 2016/17 MTREF attached as Annexure I to be noted by Council.



A. MTSI
EXECUTIVE MAYOR