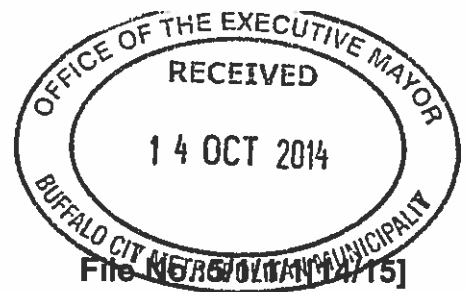


REPORT TO EXECUTIVE MAYOR: 13 OCTOBER 2014



Author: CITY MANAGER (ANDILE FANI)/VP

**STATEMENT OF FINANCIAL PERFORMANCE AND THE IMPLEMENTATION
OF THE 2014/15 BUDGET FOR THE PERIOD ENDING 30 SEPTEMBER 2014**

1. PURPOSE

The purpose of the report is for the Executive Mayor to consider and note the statement of financial performance and the implementation of the 2014/15 budget of the Buffalo City Metropolitan Municipality for the period ending 30 September 2014.

2. AUTHORITY

Executive Mayor

3. LEGAL / STATUTORY REQUIREMENTS

- 3.1. The Constitution of the Republic of South Africa, 1996
- 3.2. Municipal Finance Management Act No 56, 2003 Chapter 7, Section 71
- 3.3. Municipal Budget and Reporting Regulations

**4. PRESENTATION OF THE REPORT ON THE STATEMENT OF FINANCIAL
PERFORMANCE AND THE IMPLEMENTATION OF THE 2014/15 BUDGET FOR
THE PERIOD ENDING 30 SEPTEMBER 2014 IN TERMS OF THE MUNICIPAL
BUDGET AND REPORTING REGULATIONS**

In terms of Section 71 of the Municipal Finance Management Act No 56, 2003, *“the Accounting Officer of a municipality must by no later than 10 working days after the end of each month submit to the Mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget”*.

The report which follows here below follows the legislative requirements of the Municipal Budget and Reporting Regulations.

5. RESOLUTIONS

It is recommended that:

- (i) The Executive Mayor considers and notes the report on the statement of financial performance and the implementation of the 2014/15 budget for the period ending 30 September 2014 including supporting documentation attached as Annexure A to E.
- (ii) The Executive Mayor notes the spending rate on capital and operating projects as well as reasons for such as indicated in section 15.2 and 16.1 respectively of this report.
- (iii) The Executive Mayor notes the year to date collection rate for the period ending 30 September 2014 of 90% and the twelve (12) months average of 93%.



CITY MANAGER

14/10/14

DATE

18. MUNICIPAL MANAGER'S QUALITY CERTIFICATION

QUALITY CERTIFICATE

I, A. FANI, The City Manager of Buffalo City Metropolitan Municipality do hereby certify that –

- The monthly budget statement (Section 71 Report)
- Quarterly report on the implementation of the budget and financial state of affairs of the municipality
- Mid-year budget and performance assessment

for the period ending **September 2014** has been prepared in accordance with the Municipal Finance Management Act 2003 and Regulations made under that Act.

Print name: A. FANI

City Manager of Buffalo City Metropolitan Municipality, BUF

Signature: 

Date: 14/10/2014