

REPORT TO EXECUTIVE MAYOR: 15 JANUARY 2015

File No.:5/1/1/1[14/15]

Author: CITY MANAGER (ANDILE FANI)/VP

**STATEMENT OF FINANCIAL PERFORMANCE AND THE IMPLEMENTATION OF
THE 2014/15 BUDGET FOR THE PERIOD ENDING 31 DECEMBER 2014**

1. PURPOSE

The purpose of the report is for the Executive Mayor to consider and note the statement of financial performance and the implementation of the 2014/15 budget of the Buffalo City Metropolitan Municipality for the period ending 31 December 2014.

2. AUTHORITY

Executive Mayor

3. LEGAL / STATUTORY REQUIREMENTS

The Constitution of the Republic of South Africa, 1996
Municipal Finance Management Act No 56, 2003 Chapter 7, Section 71
Municipal Budget and Reporting Regulations



4. BACKGROUND

In terms of Section 71 of the Municipal Finance Management Act No 56, 2003, *"the Accounting Officer of a municipality must by no later than 10 working days after the end of each month submit to the Mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget"*. According to the Municipal Budget Reporting and Regulations (MBRR), 2009, *"the monthly budget statement of a municipality must be in a format specified in Schedule C and include all the required tables, charts and explanatory information taking into account any guidelines issued by the Minister in terms of of S168(1) of the Act" (MFMA).*

This report follows the legislative requirements of the Municipal Budget and Reporting Regulations (Schedule C format).

5. RESOLUTIONS

It is recommended that:

- (i) The Executive Mayor considers and notes the report on the statement of financial performance and the implementation of the 2014/15 budget for the period ending 31 December 2014 including supporting documentation attached as Annexure A to E.
- (ii) The Executive Mayor notes the spending rate on capital and operating projects as well as reasons for such as indicated in section 15 and 16 respectively of this report.
- (iii) The Executive Mayor notes the year to date collection rate for the period ending 31 December 2014 of 92% and the twelve (12) months average which is also 92%.



CITY MANAGER

14/01/15

DATE

17. MUNICIPAL MANAGER'S QUALITY CERTIFICATION

QUALITY CERTIFICATE


I, ANDILE FANI, the City Manager of Buffalo City Metropolitan Municipality do hereby certify that –

The monthly budget statement (Section 71 Report)

for the period ending **December 2014** has been prepared in accordance with the Municipal Finance Management Act 2003 and Regulations made under that Act.

Print name: *A Fani*

City Manager of Buffalo City Metropolitan Municipality, BUF

Signature: 

Date: *14/01/15*