

**REPORT TO EXECUTIVE MAYOR: 14 JANUARY 2015**

File No.:5/1/1/1[15/16]

Author: ACTING CITY MANAGER (NCEBA NCUNYANA)/VP

**STATEMENT OF FINANCIAL PERFORMANCE AND THE IMPLEMENTATION OF THE 2015/16 BUDGET FOR THE PERIOD ENDING 31 DECEMBER 2015**

**1. PURPOSE**

The purpose of the report is for the Executive Mayor to consider and note the statement of financial performance and the implementation of the 2015/16 budget of the Buffalo City Metropolitan Municipality for the period ending 31 December 2015.

**2. AUTHORITY**

Executive Mayor



**3. LEGAL / STATUTORY REQUIREMENTS**

The Constitution of the Republic of South Africa, 1996

Municipal Finance Management Act No 56, 2003 Chapter 7, Section 71

Municipal Budget and Reporting Regulations, 2009

**4. BACKGROUND**

In terms of Section 71 of the Municipal Finance Management Act No 56, 2003, *"the Accounting Officer of a municipality must by no later than 10 working days after the end of each month submit to the Mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget"*.

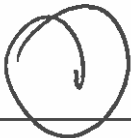
According to the Municipal Budget Reporting and Regulations (MBRR), 2009, *"the monthly budget statement of a municipality must be in a format specified in Schedule C and include all the required tables, charts and explanatory information taking into account any guidelines issued by the Minister in terms of of S168(1) of the Act" (MFMA).*

This report follows the legislative requirements of the Municipal Budget and Reporting Regulations (Schedule C format).

## 5. RESOLUTIONS

It is recommended that:

- (i) The Executive Mayor considers and notes the report on the statement of financial performance and the implementation of the 2015/16 budget for the period ending 31 December 2015 including supporting documentation attached as Annexure A to E.
- (ii) The Executive Mayor notes the spending rate on capital and operating projects as well as reasons for such as indicated in section 14 and 15 respectively of this report.
- (iii) The Executive Mayor notes the year to date collection rate for the period ending 31 December 2015 of 88% and the twelve (12) months average of 90%.



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**ACTING CITY MANAGER**

14/07/2016  
\_\_\_\_\_  
**DATE**

**17. MUNICIPAL MANAGER'S QUALITY CERTIFICATION**

**QUALITY CERTIFICATE**

I, NCEBA NCUNYANA, the Acting City Manager of Buffalo City Metropolitan Municipality do hereby certify that –

The monthly budget statement (Section 71 Report)

for the period ending **December 2015** has been prepared in accordance with the Municipal Finance Management Act 2003 and Regulations made under that Act.

Print name: N. NCUNYANA

**Acting City Manager of Buffalo City Metropolitan Municipality, BUF**

Signature:  .....

Date: 14/01/2016